

# Fidelity CIT FIAM Core Plus Commingled Pool

## Category

Intermediate Core-Plus Bond

## Investment Objective & Strategy

The objective is to achieve absolute and risk-adjusted returns in excess of the index by tactically combining investment-grade and non-investment-grade sectors. Our investment approach employs research-based investment strategies including top-down macroeconomic research, issuer and sector valuation, and individual security selection. Macro-economic and top-down perspectives play a role in complementing our fundamental research. While each account has designated portfolio managers, the investment process is implemented in a team environment. Risk management technology is utilized to explicitly quantify risk exposures and to implement real-time compliance.

## Volatility and Risk

Volatility as of 06-30-25

Low	Moderate	High
▲		
Category		

Risk Measures as of 06-30-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

## Principal Risks

Credit and Counterparty, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Reinvestment, Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Active Management, High Portfolio Turnover, Income, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Distressed Investments, Futures, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Options, Other, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Fixed-Income Securities, Dollar Rolls, Maturity/Duration, Sovereign Debt, Regulation/Government Intervention, Suitability, Multimanager, China Region, Conflict of Interest, Credit Default Swaps, Forwards, Investment-Grade Securities, Management, New Fund, Structured Products, Swaps, Financials Sector

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED

## Portfolio Analysis

Composition as of 03-31-25



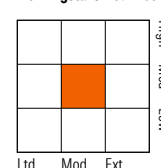
Top 10 Holdings as of 03-31-25

	% Assets
United States Treasury Notes 12-31-31	4.04
United States Treasury Notes 08-15-34	2.54
United States Treasury Notes 01-31-32	2.06
Fidelity Cash Central Fund	1.87
United States Treasury Notes 09-30-31	1.76
United States Treasury Notes 10-31-31	1.65
United States Treasury Notes 05-31-31	1.39
United States Treasury Notes 11-30-31	1.34
United States Treasury Bonds 08-15-53	1.33
United States Treasury Bonds 11-15-54	1.22

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	04-19-24
Total Fund Assets (\$mil)	1,770.2
Annual Turnover Ratio %	13.00
Fund Family Name	Fidelity Institutional Asset Management

Morningstar Fixed Income Style Box™ as of 03-31-25



Avg Eff Duration 6.12  
Avg Eff Maturity —

Morningstar F-I Sectors as of 03-31-25

	% Fund
Government	40.79
Corporate	31.80
Securitized	23.48
Municipal	0.00
Cash/Cash Equivalents	2.26
Derivative	1.67

Credit Analysis: % Bonds as of 03-31-25

AAA	63	BB	7
AA	2	B	6
A	8	Below B	2
BBB	15	Not Rated	-3

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Ford O'Neil. Since 2004.  
Michael Plage, CFA. Since 2016.

Advisor	Fidelity Institutional Asset Management
Subadvisor	—

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.160%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED  
BY THE INSTITUTION. MAY GO DOWN IN VALUE.