

T. Rowe Price Stable Value Common Trust Fund - Class Q CIT

Category
Stable Value

Investment Objective & Strategy

The Trust seeks to maximize current income and maintain principal stability of \$1.00 per unit by investing primarily in a diversified portfolio of guaranteed investment contracts ("GICs"), bank investment contracts ("BICs"), synthetic investment contracts ("SICs"), and/or separate account contracts ("SACs"). GICs, BICs, SICs, and SACs are types of investment contracts that are designed to provide stability and a competitive yield.

Volatility and Risk

Volatility as of 03-31-23

Low	Moderate	High
▲ Category		

Risk Measures as of 03-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

Principal Risks

Credit and Counterparty, Loss of Money, Not FDIC Insured, Interest Rate, Industry and Sector Investing, Restricted/Illiquid Securities, Fixed-Income Securities

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-23



Top 10 Holdings as of 12-31-22

Not Available

Morningstar Fixed Income Style Box™ as of 12-31-22

Avg Eff Duration	—
Avg Eff Maturity	—
Not Available	

Morningstar F-I Sectors as of 12-31-22

Not Available

Credit Analysis: % Bonds as of 12-31-22

AAA	54	BB	0
AA	3	B	0
A	24	Below B	0
BBB	19	Not Rated	0

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	12-11-20
Total Fund Assets (\$mil)	3,597.5
Annual Turnover Ratio %	23.50
Fund Family Name	T. Rowe Price

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Antonio Luna, CFA. Since 2003.
Xin Zhou. Since 2022.

Advisor	T. Rowe Price Trust Company
Subadvisor	T. Rowe Price Associates, Inc.

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.175%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.