

Virtus Newfleet Core Plus Bond Fund - Class R6

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

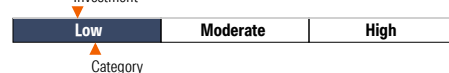
The investment seeks high total return from both current income and capital appreciation.

The fund seeks to generate high total return from both current income and capital appreciation by investing primarily in intermediate-term debt securities across 14 fixed income sectors. It seeks to achieve its objective by applying a time-tested approach of active sector rotation, extensive credit research and disciplined risk management designed to capitalize on opportunities across undervalued areas of the fixed income markets.

Past name(s) : Virtus Newfleet Bond R6.

Volatility and Risk

Volatility as of 06-30-26
Investment



Risk Measures as of 06-30-26			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	5.00	0.90	0.92
3 Yr Beta	0.89	—	0.93

Principal Risks

Lending, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Income, Interest Rate, Market/Market Volatility, Bank Loans, ETF, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Underlying Fund/Fund of Funds, U.S. Government Obligations, Maturity/Duration, Shareholder Activity, Conflict of Interest, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-26



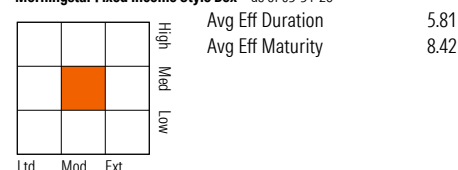
Top 10 Holdings as of 03-31-26

	% Assets
Dreyfus Government Cash Mgmt Instl	3.64
United States Treasury Bonds 4.25% 02-15-54	1.32
United States Treasury Notes 4.625% 02-15-35	1.17
United States Treasury Bonds 4.625% 02-15-55	1.08
Federal Home Loan Mortgage Corp. 5% 01-01-55	1.04
United States Treasury Bonds 3.625% 05-15-53	0.97
United States Treasury Bonds 4.625% 05-15-54	0.91
Federal National Mortgage	0.89
Associatio 4% 03-01-55	
United States Treasury Bonds 4.125% 08-15-53	0.86
United States Treasury Notes 4.25% 05-15-35	0.84

Operations

Gross Prosp Exp Ratio	0.57% of fund assets
Net Prosp Exp Ratio	0.35% of fund assets
Management Fee	0.35%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	11-03-16
Total Fund Assets (\$mil)	631.6
Annual Turnover Ratio %	42.00
Fund Family Name	Virtus

Morningstar Fixed Income Style Box™ as of 03-31-26



Avg Eff Duration 5.81
Avg Eff Maturity 8.42

Morningstar F-I Sectors as of 03-31-26

	% Fund
Government	17.54
Corporate	37.86
Securitized	40.28
Municipal	0.00
Cash/Cash Equivalents	4.32
Derivative	0.00

Credit Analysis: % Bonds as of 03-31-26

AAA	19	BB	6
AA	35	B	2
A	15	Below B	0
BBB	23	Not Rated	0

Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual	01-31-27 0.22

Portfolio Manager(s)

David Albrycht, CFA. Since 2012.
Stephen Hooker, CFA. Since 2017.

Advisor	Virtus Investment Advisers, LLC
Subadvisor	Newfleet Asset Management, LLC

Notes

Restated to reflect current fees and expenses. The fund's investment adviser has contractually agreed to limit the fund's total operating expenses (excluding certain expenses, such as front-end or contingent deferred sales charges, taxes, leverage and borrowing expenses (such as commitment, amendment and renewal expenses on credit or redemption facilities), interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, unusual or infrequently occurring expenses (such as litigation), acquired fund fees and expenses, and dividend expenses, if any) so that such expenses do not exceed 0.35% for Class R6 Shares through January 31, 2027. Prior to January 31, 2027, only the fund's Board may modify or terminate the expense limitation agreement. Following the contractual period, the adviser may discontinue these expense reimbursement arrangements at any time. Under certain conditions, the adviser may recapture operating expenses reimbursed and/or fees waived under these arrangements for a period of three years following the date such waiver or reimbursement occurred, provided that the recapture does not cause the fund to exceed its expense limit in effect at the time of the waiver or reimbursement, and any in effect at the time of recapture, after repayment is taken into account.