

T Rowe Price Retirement 2070 Trust - K Class

Asset Class: Asset Allocation
Category: Lifecycle

FUND FACTS

Inception Date: 07/24/2025

Investment advisory fee: **0.26%**

12b-1 fee: **0.00%**

Other expenses: **0.00%**

Gross fund expense ratio without
waivers or reductions: **0.26%**

Total waivers, recoupments and
reductions: **-0.00%**

Net fund annual expenses after waivers
or reductions: **0.26%**

Turnover Rate: N/A

Important Information

Voya Retirement Insurance and Annuity
Company
One Orange Way
Windsor, CT 06095-4774
www.voyaretirementplans.com

**Please refer to the Morningstar
Disclosure and Glossary document
contained in your plan's eligibility
package for additional information.
You may always access the most
current version of the Disclosure and
Glossary at**
[https://www.voyaretirementplans.com/
fundonepagerscolor/DisclosureGloss
ary.pdf](https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf)

Category is interpreted by Voya® using
Fund Company and/or Morningstar
category information.

Fees and expenses may be subject to
change. More detailed information is
included in the enrollment material.

A commingled fund is a pooled
investment vehicle, maintained by a
bank or trust company, the participants
of which are limited to certain types of
tax exempt employee benefit plans. This
Portfolio is not a registered investment
company, and interests in the Portfolio
have not been registered with the
Securities and Exchange Commission.

Funds or their affiliates may pay
compensation to Voya affiliates offering
a fund. Such compensation may be paid
out of distribution or service fees that are
deducted from the fund's assets, and/or
may be paid directly by the fund's
affiliates. Any fees deducted from fund
assets are disclosed in the fund fact
sheets. Because these fees are paid on
an on-going basis, over time these fees

will increase the cost of your investment
and may cost you more than paying
other types of sales charges. If offered
through a retirement program, additional
fees and expenses may be charged
under that program. NOT A DEPOSIT.
NOT FDIC INSURED. NOT INSURED
BY ANY FEDERAL GOVERNMENT
AGENCY. NOT GUARANTEED BY
THE INSTITUTION. MAY GO DOWN IN
VALUE.

Investment Advisor

T. Rowe Price Associates, Inc.

Portfolio Manager

Wyatt Lee, Kim DeDominicis, Andrew
Jacobs van Merlen

Investment Objective

The Trust seeks to provide the highest
total return over time consistent with an
emphasis on both capital growth and
income.

Investment Strategy

The Trust invests in a diversified portfolio
of other T. Rowe Price stock and bond
trusts that represent various asset
classes and sectors.

The Trust's allocation between T. Rowe
Price stock and bond trusts will change
over time in relation to its target
retirement date.

Principal Risks

The Trusts invest in a broad range of
underlying portfolios that include stocks,
bonds, derivatives, and short-term
investments and are subject to the risks
of different areas of the market. The
Trusts maintain a substantial allocation
to equities both prior to and after the
target date, which can result in greater
volatility.