BlackRock High Yield Bond Fund - Fee Class R

Release Date
09-30-26

Category
High Yield Bond

Investment Objective & Strategy

The Fund seeks to maximize total return, consistent with income generation, by investing primarily in non-investment grade fixed income securities with maturities of ten years or less. To implement this objective, the Fund will invest in the High Yield Bond Fund Class F (the "Underlying Fund"), a collective investment trust maintained by the BlackRock Institutional Trust Company, N.A.

Volatility and Risk

Volatility as of 09-30-26

Low	Moderate	High

▲ Category

Risk Measures as of 09-30-26	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

Principal Risks

Credit and Counterparty, Inflation/Deflation, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Not FDIC Insured, Country or Region, Nondiversification, Active Management, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Distressed Investments, Equity Securities, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Underlying Fund/Fund of Funds, Warrants, U.S. Government Obligations, Derivatives, Leverage, Pricing, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, Credit Default Swaps, Custody, Forwards, Portfolio Diversification, Swaps, Unrated Securities

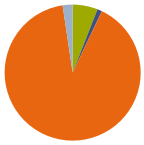
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

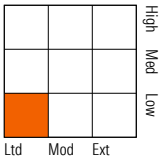
Portfolio Analysis

Composition as of 09-30-26



	% Assets
U.S. Stocks	1.1
Non-U.S. Stocks	0.1
Bonds	90.5
Cash	6.0
Other	2.4

Morningstar Fixed Income Style Box™ as of 09-30-26



Avg Eff Duration	1.86
Avg Eff Maturity	4.83

Top 10 Holdings as of 09-30-26	% Assets
High Yield Fund F	100.12

Morningstar Equity Sectors as of 09-30-26	% Fund
Government	0.00
Corporate	93.85
Securitized	0.02
Municipal	0.00
Cash/Cash Equivalents	6.06
Derivative	0.07

Credit Analysis: % Bonds as of 09-30-26

AAA	0	BB	38
AA	0	B	41
A	1	Below B	12
BBB	4	Not Rated	3

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	04-15-24
Total Fund Assets ($mil)	84.7
Annual Turnover Ratio %	—
Fund Family Name	BlackRock Inc

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)
Team Managed. Since 2024.

Advisor	BlackRock Institutional Trust Co NA
Subadvisor	—

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.46%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

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