

Columbia Large Cap Value Fund - Institutional Class

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

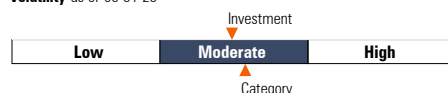
The investment seeks a high level of current income and, as a secondary objective, steady growth of capital.

The fund's assets primarily are invested in equity securities. Under normal market conditions, it will invest at least 80% of its net assets (including the amount of any borrowings for investment purposes) in common and preferred stocks of large capitalization companies. The fund may invest up to 25% of its net assets in foreign investments. It may from time to time emphasize one or more sectors in selecting its investments, including the financial services sector and health care sectors.

Past name(s) : Columbia Diversified Equity Income Inst.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.17	0.93	0.98
3 Yr Beta	0.83	—	0.98

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Income, Issuer, Market/Market Volatility, Industry and Sector Investing, Preferred Stocks, Financials Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Berkshire Hathaway Inc Class B	4.05
JPMorgan Chase & Co	3.81
Exxon Mobil Corp	3.28
Walmart Inc	2.69
Philip Morris International Inc	2.44
Procter & Gamble Co	2.28
Linde PLC	2.17
Citigroup Inc	1.98
Chubb Ltd	1.97
The Walt Disney Co	1.88

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	23.45
Large	44.31
Medium	28.22
Small	4.02
Micro	0.00

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	33.89
Basic Materials	4.28
Consumer Cyclical	2.62
Financial Services	23.00
Real Estate	3.99
Sensitive	37.90
Communication Services	7.10
Energy	7.16
Industrials	15.13
Technology	8.51
Defensive	28.21
Consumer Defensive	10.30
Healthcare	13.12
Utilities	4.79

Operations

Gross Prosp Exp Ratio	0.74% of fund assets
Net Prosp Exp Ratio	0.72% of fund assets
Management Fee	0.64%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	09-27-10
Total Fund Assets (\$mil)	2,410.8
Annual Turnover Ratio %	17.00
Fund Family Name	Columbia Threadneedle

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	09-30-25	0.02

Portfolio Manager(s)

Hugh Mullin, CFA. Since 2013.
Arthur Hurley, CFA. Since 2023.

Advisor	Columbia Mgmt Investment Advisers, LLC
Subadvisor	—

Notes

"Total annual Fund operating expenses" include acquired fund fees and expenses (expenses the Fund incurs indirectly through its investments in other investment companies) and may be higher than the ratio of expenses to average net assets shown in the Financial Highlights section of the prospectus for the Fund's currently active share classes because the ratio of expenses to average net assets does not include acquired fund fees and expenses. Columbia Management Investment Advisers, LLC and certain of its affiliates have contractually agreed to waive fees and/or to reimburse expenses (excluding transaction costs and certain other investment related expenses, interest, taxes, acquired fund fees and expenses, and infrequent and/or unusual expenses) through September 30, 2025, unless sooner terminated at the sole discretion of the Fund's Board of Trustees. Under this agreement, the Fund's net operating expenses, subject to applicable exclusions, will not exceed the annual rates of 0.72% for Class Inst. Any difference in these annual rates relative to the annual rates noted in the last row of the above table (e.g., net expense ratios) are due to applicable exclusions under the agreement.