PIMCO RAE Emerging Markets Fund - Institutional Class

Release Date
09-30-26

Category
Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its assets in investments that are economically tied to emerging market countries. Specifically, under normal circumstances, the fund will obtain exposure to a portfolio of stocks economically tied to emerging market countries.

Past name(s) : PIMCO RAE Fundamental EMkts Instl.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.34	1.07	0.82
3 Yr Beta	0.81	—	0.80

Principal Risks

Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Derivatives, Leverage, China Region, Management, Real Estate/REIT Sector

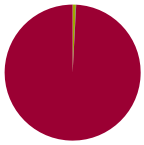
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

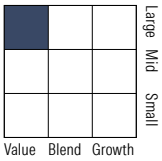
Portfolio Analysis

Composition as of 06-30-26



	% Assets
U.S. Stocks	0.1
Non-U.S. Stocks	99.2
Bonds	0.0
Cash	0.8
Other	0.0

Morningstar Style Box™ as of 06-30-26



	% Market Cap
Giant	35.08
Large	36.73
Medium	24.70
Small	3.29
Micro	0.20

Top 10 Holdings as of 06-30-26	% Assets
Vale SA	4.15
China Petroleum & Chemical Corp Class H	3.62
Lenovo Group Ltd	3.55
Petroleo Brasileiro SA Petrobras Participating Preferred	3.39
PetroChina Co Ltd Class H	3.19
ASE Technology Holding Co Ltd	3.00
Evergreen Marine Corp (Taiwan) Ltd	2.73
United Microelectronics Corp	2.70
Innolux Corp	2.24
Ping An Insurance (Group) Co. of China Ltd Class H	2.19

Morningstar Super Sectors as of 06-30-26	% Fund
Cyclical	37.21
Sensitive	57.81
Defensive	4.98

Morningstar World Regions as of 06-30-26	% Fund
Americas	17.24
North America	0.08
Latin America	17.16
Greater Europe	8.37
United Kingdom	0.00
Europe Developed	1.10
Europe Emerging	2.01
Africa/Middle East	5.26
Greater Asia	74.39
Japan	0.00
Australasia	0.00
Asia Developed	26.29
Asia Emerging	48.10

Operations

Gross Prosp Exp Ratio	0.76% of fund assets
Net Prosp Exp Ratio	0.75% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	06-05-15
Total Fund Assets ($mil)	2,874.5
Annual Turnover Ratio %	65.00
Fund Family Name	PIMCO

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-26	0.01

Portfolio Manager(s)

Robert Arnott. Since 2015.
Jim Masturzo. Since 2025.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	Syzygy Asset Management

Notes

"Other Expenses" include expenses incurred by the Fund in the normal course of its operations. Such expenses are borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). PIMCO has contractually agreed, through October 31, 2026, to waive a portion of the Fund's supervisory and administrative fees, or reimburse the Fund, to the extent that the Fund's organizational expenses, pro rata share of expenses related to obtaining or maintaining a Legal Entity Identifier and pro rata share of Trustee fees exceed 0.0049% (the "Expense Limit") (calculated as a percentage of average daily net assets attributable to each class). This Expense Limitation Agreement will automatically renew for one-year terms unless PIMCO provides written notice to PIMCO Equity Series at least 30 days prior to the end of the then current term. In any month in which the investment advisory contract or supervision and administration agreement is in effect, PIMCO is entitled to reimbursement by the Fund of any portion of the supervisory and administrative fee waived or reimbursed as set forth above (the "Reimbursement Amount") within thirty-six months of the time of the waiver, provided that such amount paid to PIMCO will not: 1) together with any organizational expenses, pro rata share of expenses related to obtaining or maintaining a Legal Entity Identifier and pro rata Trustee fees, exceed, for such month, the Expense Limit (or the amount of the expense limit in place at the time the amount being recouped was originally waived if lower than the Expense Limit); 2) exceed the total Reimbursement Amount; or 3) include any amounts previously reimbursed to PIMCO.

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