

Allspring Emerging Markets Equity CIT - Class E1

Category

Diversified Emerging Mkts

Investment Objective & Strategy

Investment objective: The Fund seeks long-term capital appreciation. There is no assurance that the Fund will achieve its objective.

Strategy: The Fund invests principally in equity and equity-linked securities of emerging market companies. The Advisor considers emerging market companies to include companies that are traded in, have their primary operations in, are domiciled in, or derive a significant portion of their revenue from emerging market countries. The Fund may have exposure to equities across any capitalization and style and will be diversified across countries and sectors.

Volatility and Risk

Volatility as of 12-31-25



Risk Measures as of 12-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.73	1.15	1.04
3 Yr Beta	1.01	—	1.07

Principal Risks

Currency, Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Active Management, Issuer, Market/Market Volatility, Equity Securities, Futures, Industry and Sector Investing, Preferred Stocks, Repurchase Agreements, Restricted/Illiquid Securities, Derivatives, Regulation/Government Intervention, Forwards, Management, Portfolio Diversification, Market Trading

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-25



Top 10 Holdings as of 11-30-25

Top 10 Holdings as of 11-30-25	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	7.97
Tencent Holdings Ltd	6.08
Samsung Electronics Co Ltd	5.27
Taiwan Semiconductor Manufacturing Co Ltd ADR	4.38
Alibaba Group Holding Ltd Ordinary Shares	3.78
SK Hynix Inc	3.77
Reliance Industries Ltd GDR - 144A	3.40
HDFC Bank Ltd ADR	2.79
Bharti Airtel Ltd	2.54
PT Telkom Indonesia (Persero) Tbk Registered Shs Series -B-	1.86

Morningstar Super Sectors as of 11-30-25

Morningstar Super Sectors as of 11-30-25	% Fund
Cyclical	34.16
Sensitive	54.88
Defensive	10.97

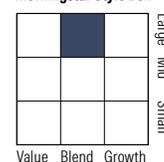
Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	10-23-19
Total Fund Assets (\$mil)	11.6
Annual Turnover Ratio %	15.00
Fund Family Name	Wells Fargo Bank

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.85%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

Morningstar Style Box™ as of 11-30-25



Morningstar Style Box™ as of 11-30-25	% Mkt Cap
Giant	61.95
Large	29.81
Medium	7.91
Small	0.10
Micro	0.23

Morningstar World Regions as of 11-30-25

Morningstar World Regions as of 11-30-25	% Fund
Americas	12.34
North America	0.49
Latin America	11.84
Greater Europe	6.17
United Kingdom	0.00
Europe Developed	0.53
Europe Emerging	1.51
Africa/Middle East	4.13
Greater Asia	81.49
Japan	0.00
Australasia	0.00
Asia Developed	33.86
Asia Emerging	47.63

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Management Team. Since 2019.

Advisor	Allspring Global Investments, LLC
Subadvisor	Allspring Global Investments, LLC