

Vanguard International Core Stock Fund - Admiral Shares

Category

Foreign Large Blend

Investment Objective & Strategy

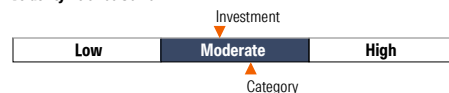
From the investment's prospectus

The investment seeks to provide long-term capital appreciation.

The fund invests predominantly in the stocks of companies located outside the United States that its advisor believes offer a good balance between reasonable valuations and attractive growth prospects relative to their peers. The advisor expects to diversify its assets in countries across developed and emerging markets. In selecting stocks, the fund's advisor evaluates foreign markets around the world and chooses large- and mid-capitalization companies based on its assessment of each company's management teams, capital allocation, and competitive advantage.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	12.02	0.92	0.93
3 Yr Beta	0.84	—	0.97

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Market/Market Volatility, Equity Securities, China Region

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-26



Top 10 Holdings as of 03-31-26

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	4.90
ASML Holding NV	2.34
Samsung Electronics Co Ltd	2.09
Shell PLC	2.06
Tencent Holdings Ltd	2.01
GSK PLC	1.79
Vanguard FTSE Developed Markets ETF	1.67
Equinor ASA	1.57
Shin-Etsu Chemical Co Ltd	1.57
AstraZeneca PLC	1.56

Morningstar Super Sectors as of 03-31-26

	% Fund
Cyclical	42.56
Sensitive	38.61
Defensive	18.83

Operations

Gross Prosp Exp Ratio	0.38% of fund assets
Net Prosp Exp Ratio	0.38% of fund assets
Management Fee	0.35%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.03%
Fund Inception Date	10-16-19
Total Fund Assets (\$mil)	10,389.4
Annual Turnover Ratio %	87.00
Fund Family Name	Vanguard

Notes

Morningstar Style Box™ as of 03-31-26

			% Market Cap
		Large	Giant 54.29
		Mid	Large 39.00
		Small	Medium 5.55
			Small 1.16
			Micro 0.00
Value	Blend	Growth	

Morningstar World Regions as of 03-31-26

	% Fund
Americas	13.11
North America	8.89
Latin America	4.22
Greater Europe	42.40
United Kingdom	13.68
Europe Developed	25.68
Europe Emerging	0.73
Africa/Middle East	2.32
Greater Asia	44.48
Japan	14.13
Australasia	2.05
Asia Developed	16.74
Asia Emerging	11.56

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

F. Halsey Morris, CFA. Since 2019.
Anna Lunden, CFA. Since 2023.

Advisor	Wellington Management Company LLP
Subadvisor	—