

# MFS International Equity CIT - Class 3A

**Category**  
Foreign Large Blend

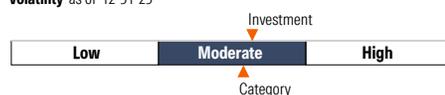
## Investment Objective & Strategy

The Fund's investment objective is to seek capital appreciation. The Fund seeks to outperform the MSCI EAFE Index (net dividends reinvested) over a full market cycle, typically defined as three to five years.

The Trustee uses a bottom-up investment approach. Investments are selected based on fundamental analysis of issuers and their potential in light of their current financial condition and market, economic, political, and regulatory conditions. Factors considered include analysis of earnings, cash flows, competitive position, and management ability. Quantitative models that systematically evaluate an issuer's valuation and other factors may be considered.

## Volatility and Risk

**Volatility** as of 12-31-25



Risk Measures as of 12-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.30	1.03	1.01
3 Yr Beta	0.98	—	1.01

## Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illicit Securities, Cash Drag, Shareholder Activity, Management

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 12-31-25



**Top 10 Holdings** as of 12-31-25

Company	% Assets
Roche Holding AG	2.78
Taiwan Semiconductor Manufacturing Co Ltd	2.55
Air Liquide SA	2.45
Hitachi Ltd	2.39
Schneider Electric SE	2.27
Compagnie Financiere Richemont SA Class A	2.22
Novartis AG Registered Shares	2.19
Rolls-Royce Holdings PLC	2.11
SAP SE	2.06
Ryanair Holdings PLC ADR	1.97

**Morningstar Super Sectors** as of 12-31-25

Sector	% Fund
Cyclical	40.47
Sensitive	37.74
Defensive	21.80

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	12-23-21
Total Fund Assets (\$mil)	2,358.1
Annual Turnover Ratio %	23.06
Fund Family Name	MFS Investment Management

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.49%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

**Morningstar Style Box™** as of 12-31-25

Style	% Mkt Cap
Giant	53.82
Large	43.07
Medium	2.35
Small	0.76
Micro	0.00

**Morningstar World Regions** as of 12-31-25

Region	% Fund
Americas	3.78
North America	3.77
Latin America	0.00
Greater Europe	68.48
United Kingdom	14.60
Europe Developed	52.44
Europe Emerging	0.00
Africa/Middle East	1.45
Greater Asia	27.74
Japan	19.18
Australasia	0.00
Asia Developed	5.42
Asia Emerging	3.14

**Waiver Data**

Type	Exp. Date	%
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## Portfolio Manager(s)

Daniel Ling, CFA. Since 2015.	
Filipe Benzinho. Since 2016.	
Advisor	MFS Investment Management
Subadvisor	—