

Segall Bryant & Hamill Small Cap Core Fund - Institutional Class

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to achieve long-term capital appreciation.

The fund will invest at least 80% of its net assets (including amounts borrowed for investment purposes) in small-cap companies. The advisor considers "small-capitalization companies" to be those included in, or similar in size to, those included in its benchmark index, the Russell 2000® Index, at the time of purchase.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	18.24	1.04	0.82
3 Yr Beta	0.89	—	0.86

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Industry and Sector Investing, Socially Conscious, Management, Small Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Enpro Inc	2.35
KBR Inc	2.10
Modine Manufacturing Co	1.86
Universal Display Corp	1.84
ITT Inc	1.78
Casella Waste Systems Inc Class A	1.70
The Descartes Systems Group Inc	1.64
SPX Technologies Inc	1.62
Hub Group Inc Class A	1.56
UFP Industries Inc	1.56

Morningstar Style Box™ as of 12-31-23

	% Mkt Cap
Giant	0.00
Large	0.00
Medium	18.48
Small	72.39
Micro	9.13

Morningstar Equity Sectors as of 12-31-23

	% Fund
Cyclical	35.67
Basic Materials	6.34
Consumer Cyclical	18.82
Financial Services	7.16
Real Estate	3.35
Sensitive	52.50
Communication Services	0.00
Energy	3.87
Industrials	28.73
Technology	19.90
Defensive	11.83
Consumer Defensive	2.50
Healthcare	9.33
Utilities	0.00

Operations

Gross Prosp Exp Ratio	1.20% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.38%
Fund Inception Date	12-31-19
Total Fund Assets (\$mil)	74.3
Annual Turnover Ratio %	44.00
Fund Family Name	Segall Bryant & Hamill

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-24	0.21

Portfolio Manager(s)

Jeffrey Paulis, CFA. Since 2019.
Mark Dickherber, CFA. Since 2019.

Advisor	Segall Bryant & Hamill, LLC
Subadvisor	—

Notes

The Institutional Class of the Fund may pay a fee at an annual rate of up to 0.10% of average daily net assets to shareholder servicing agents. The amount listed represents the maximum fee that the Fund may pay. Refer to the "Shareholder Service Fee" section in the prospectus. Segall Bryant & Hamill, LLC ("SBH" or the "Adviser"), the Fund's investment adviser, has contractually agreed until at least April 30, 2024, to waive the investment advisory and/or administration fees and/or to reimburse other expenses (not including acquired fund fees and expenses, taxes, brokerage expenses, class action claim fees, tax reclaim fees, and extraordinary expenses), so that the ratio of expenses of average net assets as reported in the Fund's Financial Highlights will be no more than 0.99% to the Fund's Institutional Class, respectively, for such period. This agreement may not be terminated or modified by the Adviser prior to the termination date without the approval of the Board of Trustees.