

BlackRock Developed Real Estate Index Fund - Fee Class 1

Category
Global Real Estate**Investment Objective & Strategy**

The Fund seeks to achieve investment results that are similar to the price and yield performance, before fees and expenses, of the FTSE EPRA/NAREIT Developed Index. To implement this objective, the Fund will be invested in the Developed Real Estate Index Fund F (the "Underlying Fund") managed by BlackRock Institutional Trust Company, N.A.

Volatility and Risk**Volatility** as of 06-30-26

Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.15	1.24	0.99
3 Yr Beta	1.00	—	1.01

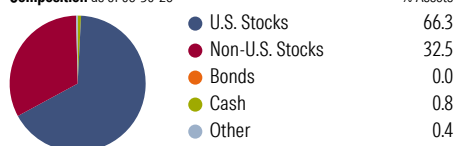
Principal Risks

Credit and Counterparty, Currency, Quantitative Investing, Issuer, Market/Market Volatility, Convertible Securities, Depositary Receipts, Equity Securities, Futures, Underlying Fund/Fund of Funds, Multimanager, Custody, Forwards, OTC, Passive Management, Portfolio Diversification, Target Date, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 06-30-26**Top 10 Holdings** as of 06-30-26

	% Assets
Developed Real Estate Index Fund F	100.02

Morningstar Super Sectors as of 06-30-26

	% Fund
Cyclical	99.59
Sensitive	0.41
Defensive	0.00

Morningstar Style Box™ as of 06-30-26

				% Market Cap	
			Large Mid Small	Giant	0.88
				Large	29.33
				Medium	42.81
				Small	23.08
				Micro	3.90
Value	Blend	Growth			

Morningstar World Regions as of 06-30-26

	% Fund
Americas	69.11
North America	69.11
Latin America	0.00
Greater Europe	11.26
United Kingdom	2.94
Europe Developed	7.81
Europe Emerging	0.00
Africa/Middle East	0.51
Greater Asia	19.63
Japan	7.88
Australasia	5.95
Asia Developed	5.79
Asia Emerging	0.00

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	04-20-20
Total Fund Assets (\$mil)	17.4
Annual Turnover Ratio %	9.61
Fund Family Name	BlackRock Inc

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Management Team. Since 2018.

Advisor	BlackRock Institutional Trust Co
	NA
Subadvisor	—

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.070%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.