

Fidelity® Emerging Markets Fund - Class K**Category**

Diversified Emerging Mkts

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks capital appreciation.

The fund invests normally at least 80% of assets in securities of issuers in emerging markets and other investments that are tied economically to emerging markets. It invests normally in common stocks and allocates investments across different emerging markets countries. The advisor uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

Past name(s) : Fidelity Advisor Emerging Markets K.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.29	1.11	1.12
3 Yr Beta	1.06	—	1.13

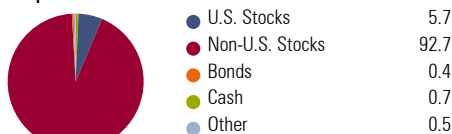
Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Issuer, Market/Market Volatility, Equity Securities, China Region

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	13.68
Tencent Holdings Ltd	8.54
NVIDIA Corp	3.79
Alibaba Group Holding Ltd ADR	3.05
PT Bank Central Asia Tbk	2.71
HDFC Bank Ltd	2.63
PDD Holdings Inc ADR	2.61
Samsung Electronics Co Ltd	2.56
SK Hynix Inc	2.25
JD.com Inc ADR	2.23

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	33.86
Sensitive	55.77
Defensive	10.38

Operations

Gross Prosp Exp Ratio	0.74% of fund assets
Net Prosp Exp Ratio	0.74% of fund assets
Management Fee	0.71%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	05-09-08
Total Fund Assets (\$mil)	6,938.0
Annual Turnover Ratio %	46.00
Fund Family Name	Fidelity Investments

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	69.99
Large	18.23
Medium	10.79
Small	0.12
Micro	0.87

Morningstar World Regions as of 02-28-25

	% Fund
Americas	14.95
North America	6.59
Latin America	8.36
Greater Europe	13.30
United Kingdom	0.85
Europe Developed	5.89
Europe Emerging	1.83
Africa/Middle East	4.73
Greater Asia	71.75
Japan	0.66
Australasia	0.00
Asia Developed	23.14
Asia Emerging	47.95

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

John Dance. Since 2019.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited

Notes

The management fee covers administrative services previously provided under separate services agreements with the fund, for which 0.06% was previously charged under the services agreements. Adjusted to reflect current fees.