

## MFS Mid Cap Value Fund - Fee Class CT

**Category**  
Mid-Cap Value

## Investment Objective &amp; Strategy

The Fund seeks capital appreciation. To implement this objective, the Fund will be invested in the MFS Mid Cap Value Fund (the "Underlying Fund"), a collective investment fund offered by MFS Heritage Trust Company; ("MHTC"). The Underlying Fund normally invests primarily in equity securities of issuer with medium market capitalization that its manager believes are undervalued compared to their perceived worth (value companies).

## Volatility and Risk

**Volatility** as of 03-31-25

Low	Moderate	High
		▲
Category		

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Cash Drag, Management, Mid-Cap, Real Estate/REIT Sector

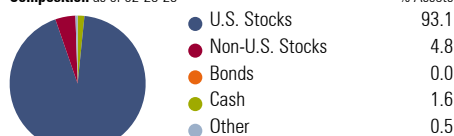
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-25



Top 10 Holdings as of 02-28-25	% Assets
MFS Mid Cap Value Fund CL 8W	100.00

**Morningstar Style Box™** as of 02-28-25

	% Mkt Cap
Giant	0.00
Large	4.59
Medium	65.95
Small	28.17
Micro	1.28

**Morningstar Equity Sectors** as of 02-28-25

	% Fund
Cyclical	44.13
Basic Materials	5.15
Consumer Cyclical	11.57
Financial Services	20.33
Real Estate	7.08
Sensitive	33.43
Communication Services	1.21
Energy	5.96
Industrials	17.72
Technology	8.54
Defensive	22.44
Consumer Defensive	7.23
Healthcare	7.90
Utilities	7.31

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	06-01-22
Total Fund Assets (\$mil)	1,072.8
Annual Turnover Ratio %	21.56
Fund Family Name	MFS Investment Management

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Kevin Schmitz. Since 2020.  
Brooks Taylor. Since 2020.

Advisor	MFS Institutional Advisors Inc
Subadvisor	—

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.510%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.