

# Emerging Markets Fund - Fee Class I1

**Category**  
Diversified Emerging Mkts

## Investment Objective & Strategy

The Fund seeks capital appreciation through investing in emerging and developing market stocks. flexPATH Strategies, LLC has selected and the Trustee has approved the Invesco Emerging Markets Equity Trust T as the Underlying Fund.

## Volatility and Risk

**Volatility** as of 12-31-23

Low	Moderate	High
	▲ Category	

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

## Principal Risks

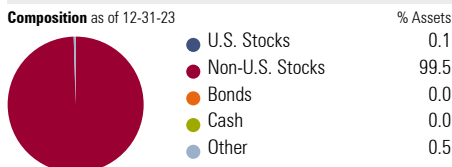
Emerging Markets, Foreign Securities, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Small Cap, Mid-Cap, Large Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 12-31-23

Asset	% Assets
Invesco Emerging Markets Equity Tr - T	100.14

**Morningstar Super Sectors** as of 12-31-23

Sector	% Fund
Cyclical	49.80
Sensitive	33.69
Defensive	16.51

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	06-14-21
Total Fund Assets (\$mil)	175.6
Annual Turnover Ratio %	—
Fund Family Name	Invesco Advisers, Inc.

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.600%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

**Morningstar Style Box™** as of 12-31-23

Style	% Mkt Cap
Giant	68.08
Large	29.79
Medium	2.03
Small	0.11
Micro	0.00

Value Blend Growth

**Morningstar World Regions** as of 12-31-23

Region	% Fund
Americas	19.74
North America	0.06
Latin America	19.68
Greater Europe	14.54
United Kingdom	0.27
Europe Developed	13.15
Europe Emerging	0.51
Africa/Middle East	0.62
Greater Asia	65.71
Japan	0.49
Australasia	0.00
Asia Developed	17.97
Asia Emerging	47.26

**Waiver Data**

Type	Exp. Date	%
—	—	—

**Portfolio Manager(s)**

Management Team. Since 2021.	
Advisor	flexPATH Strategies, LLC
Subadvisor	flexPATH Strategies, LLC