

Schroder International Alpha Trust - Class 1

Category
Foreign Large Growth

Investment Objective & Strategy

The fund seeks maximum long-term capital appreciation. The fund seeks to meet its investment objective by investing in a diversified portfolio of common stocks and other permitted investments.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.88	0.98	0.86
3 Yr Beta	1.01	—	0.90

Principal Risks

Capitalization, Depositary Receipts, Equity Securities, IPO, Mid-Cap, Large Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

Holder	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	4.52
SAP SE	4.05
Roche Holding AG	2.92
Unilever PLC	2.82
RELX PLC	2.74
Siemens AG	2.73
Shell PLC	2.71
Mitsubishi UFJ Financial Group Inc	2.56
ASML Holding NV	2.55
Tencent Holdings Ltd	2.48

Morningstar Super Sectors as of 02-28-25

Sector	% Fund
Cyclical	29.62
Sensitive	42.17
Defensive	28.22

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	01-08-19
Total Fund Assets (\$mil)	1,779.2
Annual Turnover Ratio %	37.00
Fund Family Name	Schroder Investment Management North America Inc.

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.55%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

Morningstar Style Box™ as of 02-28-25

Style	% Mkt Cap
Giant	62.07
Large	26.67
Medium	11.26
Small	0.00
Micro	0.00

Morningstar World Regions as of 02-28-25

Region	% Fund
Americas	9.93
North America	7.14
Latin America	2.79
Greater Europe	61.43
United Kingdom	21.47
Europe Developed	39.97
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	28.64
Japan	13.58
Australasia	0.00
Asia Developed	4.54
Asia Emerging	10.52

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

James Gautrey. Since 2019.	
Simon Webber, CFA. Since 2019.	
Advisor	Schroder Investment Management North America Inc.
Subadvisor	—