

Mid Cap Value Fund - Fee Class I1

Category
Mid-Cap Value

Investment Objective & Strategy

The Fund seeks long-term capital gains and income by investing in the American Century Mid Cap Value Equity Trust ("Underlying Fund"), for which SEI Trust Company is trustee and American Century Investment Management, Inc. is subadvisor. The Underlying Fund invests in a diversified portfolio of equity securities of domestic and foreign companies across the capitalization spectrum with a focus on mid cap securities, and using a value investment strategy that looks for companies that are under-valued at the time of purchase.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	16.63	0.96	0.85
3 Yr Beta	0.81	—	0.84

Principal Risks

Foreign Securities, Loss of Money, Capitalization, Value Investing, Active Management, Market/Market Volatility, Equity Securities, Pricing, Mid-Cap

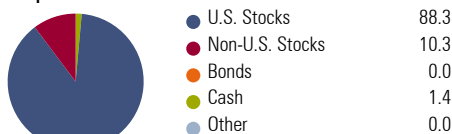
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Asset	% Assets
American Century US Mid Cap Val Eq Tr R	100.05

Morningstar Style Box™ as of 03-31-25

Value	Blend	Growth	Large	Mid	Small	% Mkt Cap
						Giant 0.00
						Large 14.32
						Medium 63.77
						Small 21.38
						Micro 0.53

Morningstar Equity Sectors as of 03-31-25

Sector	% Fund
Cyclical	30.55
Basic Materials	1.86
Consumer Cyclical	3.32
Financial Services	16.24
Real Estate	9.13
Sensitive	27.08
Communication Services	1.92
Energy	5.75
Industrials	13.72
Technology	5.69
Defensive	42.38
Consumer Defensive	13.18
Healthcare	17.95
Utilities	11.25

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	10-15-20
Total Fund Assets (\$mil)	234.3
Annual Turnover Ratio %	—
Fund Family Name	American Century Investment Management Inc

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Kevin Toney, CFA. Since 2020.
Michael Liss, CFA. Since 2020.

Advisor	flexPATH Strategies, LLC
Subadvisor	flexPATH Strategies, LLC

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.465%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.