

Pioneer Balanced ESG Fund - Class K Shares

Category
Moderate Allocation

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital growth and current income.

The fund applies environmental, social and governance (ESG) criteria to its investments. Under normal circumstances, the fund invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in securities of issuers that the investment adviser believes adhere to the fund's ESG criteria.

Past name(s) : Pioneer Balanced ESG K.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.62	0.73	1.03
3 Yr Beta	0.97	—	1.04

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Industry and Sector Investing, IPO, Inverse Floaters, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Pricing, Socially Conscious, Increase in Expenses, Shareholder Activity, Amortized Cost, Credit Default Swaps, Management, Zero-Coupon Bond, Real Estate/REIT Sector

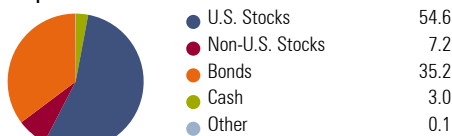
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Alphabet Inc Class A	5.73
Microsoft Corp	3.56
Dreyfus Government Cash Mgmt Instl	2.39
Visa Inc Class A	2.34
Eli Lilly and Co	1.99
Cisco Systems Inc	1.88
Cardinal Health Inc	1.58
AbbVie Inc	1.52
TJX Companies Inc	1.43
United States Treasury Bonds 3.125% 05-15-48	1.38

Credit Analysis: % Bonds as of 11-30-24

AAA	2	BB	3
AA	15	B	1
A	5	Below B	0
BBB	9	Not Rated	65

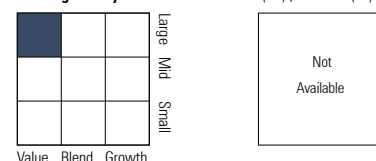
Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.64% of fund assets
Management Fee	0.50%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	12-01-15
Total Fund Assets (\$mil)	380.7
Annual Turnover Ratio %	33.00
Fund Family Name	Victory Capital

Notes

Total annual fund operating expenses in the table are higher than the corresponding ratios of expenses to average net assets shown in the "Financial Highlights" section, which do not include acquired fund fees and expenses.

Morningstar Style Box™ as of 02-28-25(EQ) ; 11-30-24(F-I)



Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	32.51
Sensitive	50.63
Defensive	16.85

Morningstar F-I Sectors as of 02-28-25

	% Fund
Government	10.01
Corporate	34.42
Securitized	47.65
Municipal	0.11
Cash/Cash Equivalents	7.81
Derivative	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Bradley Komenda, CFA. Since 2016.
Howard Weiss, CFA. Since 2022.

Advisor	Amundi Asset Management US, Inc.
Subadvisor	—