

# Pioneer Balanced ESG Fund - Class K Shares

## Category

Allocation--50% to 70% Equity

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital growth and current income.

The fund applies environmental, social and governance (ESG) criteria to its investments. Under normal circumstances, the fund invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in securities of issuers that the investment adviser believes adhere to the fund's ESG criteria.

Past name(s) : Pioneer Classic Balanced K.

## Volatility and Risk

### Volatility as of 09-30-21



Risk Measures as of 09-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.58	0.67	0.96
3 Yr Beta	1.07	—	0.98

## Principal Risks

Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Interest Rate, Market/Market Volatility, Bank Loans, Convertible Securities, High-Yield Securities, Industry and Sector Investing, IPO, Inverse Floaters, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Preferred Stocks, Repurchase Agreements, Restricted/Illicit Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Pricing, Socially Conscious, Increase in Expenses, Shareholder Activity, Amortized Cost, Credit Default Swaps, Management, Zero-Coupon Bond, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 07-31-21

Asset Class	% Net
U.S. Stocks	56.8
Non-U.S. Stocks	5.6
Bonds	30.1
Cash	6.5
Other	1.0
<b>Total</b>	<b>100.0</b>

### Top 10 Holdings as of 07-31-21

Company	% Assets
Alphabet Inc Class A	4.76
Microsoft Corp	3.39
Bank of America Corp	2.57
Visa Inc Class A	2.13
PNC Financial Services Group Inc	2.10
Amazon.com Inc	1.77
PepsiCo Inc	1.65
Cisco Systems Inc	1.53
Motorola Solutions Inc	1.51
Honeywell International Inc	1.35

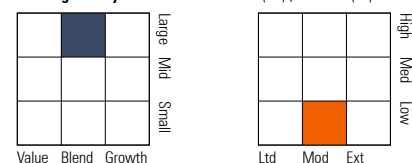
### Credit Analysis: % Bonds as of 07-31-21

Rating	Count	BB	Count
AAA	19	BB	3
AA	1	B	1
A	3	Below B	0
BBB	9	Not Rated	63

## Operations

Gross Prosp Exp Ratio	0.71% of fund assets
Net Prosp Exp Ratio	0.66% of fund assets
Management Fee	0.50%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.20%
Fund Inception Date	12-01-15
Total Fund Assets (\$mil)	430.3
Annual Turnover Ratio %	54.00
Fund Family Name	Amundi US

### Morningstar Style Box™ as of 07-31-21(EQ) ; 07-31-21(F-I)



### Morningstar Super Sectors as of 07-31-21

Sector	% Fund
Cyclical	34.20
Sensitive	47.93
Defensive	17.87

### Morningstar F-I Sectors as of 07-31-21

Sector	% Fund
Government	6.33
Corporate	25.85
Securitized	35.91
Municipal	0.29
Cash/Cash Equivalents	31.62
Other	0.00

## Waiver Data

Expense Ratio	Type	Exp. Date	%
Expense Ratio	Contractual	12-01-21	0.05

## Portfolio Manager(s)

Walter Hunnewell, CFA. Since 2005.  
Bradley Komenda, CFA. Since 2016.

Advisor	Amundi Asset Management US, Inc.
Subadvisor	—

## Notes

Total annual fund operating expenses in the table, before and after fee waiver and expense reimbursement, may be higher than the corresponding ratio of expenses to average net assets shown in the "Financial Highlights" section, which does not include acquired fund fees and expenses. The fund's investment adviser has contractually agreed to limit ordinary operating expenses (ordinary operating expenses means all fund expenses other than taxes, brokerage commissions, acquired fund fees and expenses, and extraordinary expenses, such as litigation) to the extent required to reduce fund expenses to 0.65% of the average daily net assets attributable to Class K shares. These expense limitations are in effect through December 1, 2021. There can be no assurance that the adviser will extend the expense limitations beyond such time. Net expenses for a class may exceed the applicable expense limitation to the extent that the fund incurs excluded expenses. While in effect, the arrangement may be terminated for a class only by agreement of the adviser and the Board of Trustees.