

# Victory RS Global Fund - Class R6

**Category**

Global Large-Stock Blend

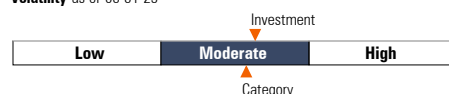
**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to provide long-term capital appreciation.

The fund normally invests at least 80% of the value of its net assets in common stocks, preferred stocks, and other securities convertible into common or preferred stock of publicly traded companies wherever they may be in the world. Under normal circumstances, the fund will invest in companies located in at least three different countries including the United States. The fund normally will invest 30% or more of its total assets in securities of non-U.S. companies. It can invest any portion of its assets in companies located in emerging markets.

**Volatility and Risk**

Volatility as of 03-31-25



Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	16.85	0.97	1.02
3 Yr Beta	1.02	—	1.04

**Principal Risks**

Emerging Markets, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Management, Small Cap, Mid-Cap, Large Cap, Technology Sector

**Important Information**

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis**

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Apple Inc	5.23
NVIDIA Corp	4.17
Microsoft Corp	3.87
Amazon.com Inc	2.60
Alphabet Inc Class C	2.52
Meta Platforms Inc Class A	2.45
Eli Lilly and Co	2.07
Mastercard Inc Class A	1.94
JPMorgan Chase & Co	1.90
McDonald's Corp	1.84

Morningstar Super Sectors as of 03-31-25

	% Fund
Cyclical	36.15
Sensitive	43.06
Defensive	20.79

**Operations**

Gross Prosp Exp Ratio	0.72% of fund assets
Net Prosp Exp Ratio	0.55% of fund assets
Management Fee	0.60%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	05-02-19
Total Fund Assets (\$mil)	1,273.0
Annual Turnover Ratio %	20.00
Fund Family Name	Victory Capital

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	52.49
Large	30.31
Medium	14.52
Small	2.67
Micro	0.00

Morningstar World Regions as of 03-31-25

	% Fund
Americas	64.90
North America	64.90
Latin America	0.00
Greater Europe	20.36
United Kingdom	3.64
Europe Developed	16.05
Europe Emerging	0.00
Africa/Middle East	0.67
Greater Asia	14.74
Japan	4.64
Australasia	2.55
Asia Developed	4.40
Asia Emerging	3.15

Waiver Data	Type	Exp. Date	%
Expense Ratio	Voluntary	04-30-25	0.17

**Portfolio Manager(s)**

U-Wen Kok, CFA. Since 2013.  
Adam Mezan, CFA. Since 2018.

Advisor	Victory Capital Management Inc.
Subadvisor	—

**Notes**

Victory Capital Management Inc. (the "Adviser") has contractually agreed to waive its management fee and/or reimburse expenses so that the total annual fund operating expenses (excluding certain items such as interest, taxes, and brokerage commissions) do not exceed 0.55% of the Fund's Class R6 shares through at least April 30, 2025. The Adviser is permitted to recoup advisory fees waived and expenses reimbursed for up to three years after the date of the waiver or reimbursement, subject to the lesser of any operating expense limits in effect at the time of (a) the original waiver or expense reimbursement; or (b) the recoupment, after giving effect to the recoupment amount. This agreement may only be terminated by the Fund's Board of Trustees.