

Voya Index Solution 2065 ADV VIQAX

Benchmark

Morningstar Lifetime Mod 2060 TR USD

Overall Morningstar Rating™

Morningstar Return

Morningstar Risk

Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2065.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a combination of underlying funds which are passively managed index funds. The underlying funds invest in U.S. stocks, international stocks, U.S. bonds, and other debt instruments and the Portfolio uses an asset allocation strategy designed for investors expecting to retire around the year 2065.

Fees and Expenses as of 05-01-20

Prospectus Net Expense Ratio	0.89%
Total Annual Operating Expense	2.36%
Maximum Sales Charge	—
12b-1 Fee	0.50%
Redemption Fee/Term	—

Waiver Data

Type	Exp. Date	%	
ExpenseRatio	Contractual	05-01-21	1.47

Operations and Management

Fund Inception Date	07-29-20
Portfolio Manager(s)	Halvard Kvaale, CIMA Barbara Reinhard
Name of Issuer	Voya
Telephone	800-283-3427
Web Site	www.INGInvestment.com

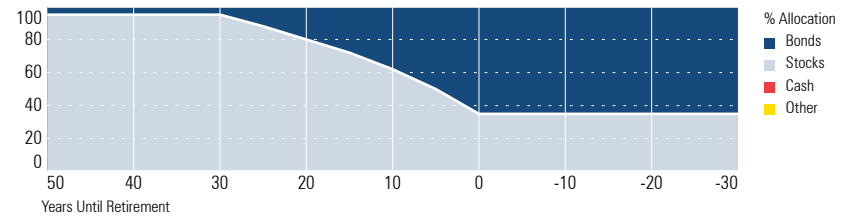
Benchmark Description: Morningstar Lifetime Mod 2060 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Category Description: Target-Date 2060+

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2056-2060 and beyond) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Allocation of Assets



Performance

Trailing Returns	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Investment Return %	—	—	—	—	—	1.80
Benchmark Return %	—	—	—	—	—	0.85
Category Average %	—	—	—	—	—	1.42
Morningstar Rating™	—	—	—	—	—	—
# of Funds in Category	—	—	—	—	—	—

Quarter End Returns as of 09-30-20	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	—	—	—	—	—	1.80
Standardized Return %	—	—	—	—	—	1.80

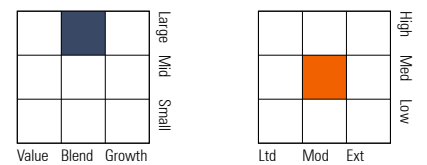
Performance Disclosure: The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

Portfolio Analysis as of 08-31-20

Composition as of 08-31-20



Morningstar Style Box™ as of 08-31-20(EQ) ; 06-30-20(F-I)



Top 10 Holdings as of 08-31-20

Top 10 Holdings	% Assets
Voya US Stock Index P2	57.31
Voya International Index P2	23.19
Voya Emerging Markets Index P2	6.73
Voya Russell Small Cap Index P2	4.94
Voya Russell Mid Cap Index P2	4.91
Voya US Bond Index P2	1.89
Vanguard Russell 1000 Growth ETF	0.99
Total Number of Holdings	8
Annual Turnover Ratio %	—
Total Fund Assets (\$mil)	2.38

Morningstar Sectors as of 08-31-20

Morningstar Sectors	% Fund	S&P 500 %
Cyclical	32.74	29.03
Basic Materials	3.93	2.27
Consumer Cyclical	11.57	11.31
Financial Services	13.94	12.81
Real Estate	3.30	2.64
Sensitive	42.20	46.17
Communication Services	9.54	10.80
Energy	2.81	2.06
Industrials	10.31	8.62
Technology	19.54	24.69
Defensive	25.06	24.79
Consumer Defensive	8.12	7.50
Healthcare	13.77	14.32
Utilities	3.17	2.97

Principal Risks as of 08-31-20

Credit and Counterparty, Extension, Inflation/Deflation, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Value Investing, Index Correlation/Tracking Error, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, Commodity, Equity Securities, High-Yield Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Cash Drag, China Region, Conflict of Interest, Credit Default Swaps, Management, Target Date, Real Estate/REIT Sector