

# Small Cap Value Fund II - Fee Class I1

**Category**  
Small Value

## Investment Objective & Strategy

The Fund will be invested solely in units of an American Century fund, which seeks to deliver capital appreciation through investing in value-oriented common stocks of small-sized U.S. companies similar in size, at the time of purchase, to those in the Russell 2000 Value Index. The strategy is benchmarked to the Russell 2000 Value Index. flex PATH Strategies, LLC has selected and the Trustee has approved the American Century US Small Cap Value Equity Trust as the Underlying Fund.

## Volatility and Risk

**Volatility** as of 09-30-21

Low	Moderate	High
		▲
Category		

Risk Measures as of 09-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

## Principal Risks

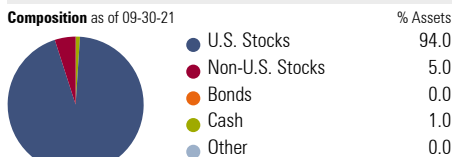
Foreign Securities, Value Investing, Active Management, High Portfolio Turnover, Market/Market Volatility, Equity Securities, IPO, Small Cap, Financials Sector, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 09-30-21

	% Assets
American Century US Small Cp Val Eq Tr R	100.15

**Morningstar Style Box™** as of 09-30-21

		% Mkt Cap
Large Mid Small	Giant	0.00
	Large	0.00
	Medium	9.88
	Small	58.29
	Micro	31.83
Value Blend Growth		

**Morningstar Equity Sectors** as of 09-30-21

	% Fund
Cyclical	53.15
Basic Materials	2.13
Consumer Cyclical	20.25
Financial Services	24.23
Real Estate	6.54
Sensitive	40.27
Communication Services	2.84
Energy	1.46
Industrials	22.48
Technology	13.49
Defensive	6.58
Consumer Defensive	4.27
Healthcare	1.87
Utilities	0.44

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	03-02-20
Total Fund Assets (\$mil)	169.7
Annual Turnover Ratio %	—
Fund Family Name	Wilmington Trust, N.A

**Waiver Data**

	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

Jeff John, CFA. Since 2020.  
Ryan Cope, CFA. Since 2021.

Advisor	flexPATH Strategies, LCC
Subadvisor	flexPATH Strategies, LCC

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.54%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.