

Invesco Multi-Asset Income Fund - Class A

Category

Moderately Conservative Allocation

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income.

The fund actively allocates assets across multiple income producing asset classes and strategies. The Adviser's Global Asset Allocation (GAA) Team employs risk balancing strategies intended to manage interest rate, equity and credit risk to seek to create a balanced risk profile for the fund. The GAA Team implements the fund's investment strategy and tactically adjusts the fund's portfolio through direct investments, including derivative and hybrid derivative-type instruments, as well as through affiliated and unaffiliated open-end investment companies, including ETFs, and closed-end investment companies.

Past name(s) : Invesco Premium Income A.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	9.47	0.54	0.96
3 Yr Beta	0.74	—	0.95

Principal Risks

Short Sale, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Income, Index Correlation/Tracking Error, Market/Market Volatility, Bank Loans, Depositary Receipts, ETF, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Sovereign Debt, Regulation/Government Intervention, ETN, MLP, Structured Products, Financials Sector, Real Estate/REIT Sector, Sampling, Money Market Fund Ownership

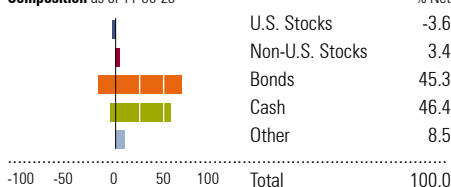
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

	% Assets
United States Treasury Bonds 11-15-51	20.12
Long Gilt Future Mar24g H4 03-26-24	7.28
Invesco Shrt-Trm Inv Treasury Instl	5.67
Invesco Shrt-Trm Inv Gov&Agcy Instl 01-01-25	4.96
US Treasury Bond Future Mar 24 03-19-24	4.23
TOPIX Index Future Dec13	4.06
Invesco Shrt-Trm Inv Liq Assets Instl 01-01-25	3.55
Euro Bund Future Dec 23 12-07-23	2.85
E-mini Russell 2000 Index Future Dec 2 12-15-23	2.35
5 Year Treasury Note Future Mar 24 03-28-24	1.84

Credit Analysis: % Bonds

Not Available

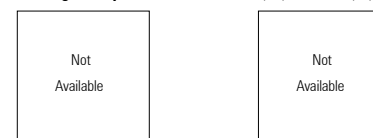
Operations

Gross Prosp Exp Ratio	0.89% of fund assets
Net Prosp Exp Ratio	0.88% of fund assets
Management Fee	0.45%
12b-1 Fee	0.23%
Other Fee	0.03%
Miscellaneous Fee(s)	0.18%
Fund Inception Date	12-14-11
Total Fund Assets (\$mil)	1,111.6
Annual Turnover Ratio %	54.00
Fund Family Name	Invesco

Notes

Invesco Advisers, Inc. (Invesco or the Adviser) has contractually agreed to waive a portion of the Fund's management fee in an amount equal to the net management fee that Invesco earns on the Fund's investments in certain affiliated funds, which will have the effect of reducing the Acquired Fund Fees and Expenses. Unless Invesco continues the fee waiver agreement, it will terminate on June 30, 2024. During its term, the fee waiver agreement cannot be terminated or amended to reduce the advisory fee waiver without approval of the Board of Trustees.

Morningstar Style Box™ as of 11-30-23(EQ) ; 12-31-23(F-I)



Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	0.00
Sensitive	0.00
Defensive	0.00

Morningstar F-I Sectors as of 11-30-23

	% Fund
Government	38.88
Corporate	30.15
Securitized	0.06
Municipal	0.00
Cash/Cash Equivalents	30.08
Derivative	0.82

Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual	06-30-24
		0.01

Portfolio Manager(s)

Scott Wolle, CFA. Since 2011.

Mark Ahnrad, CFA. Since 2011.

Advisor	Invesco Advisers, Inc.
Subadvisor	Invesco Capital Management LLC