

Invesco Multi-Asset Income Fund - Class A

Category

Allocation--30% to 50% Equity

Investment Objective & Strategy

From the investment's prospectus

The investment seeks current income.

The fund actively allocates assets across multiple income producing asset classes and strategies. The Adviser's Global Asset Allocation (GAA) Team employs risk balancing strategies to manage interest rate, equity and credit risk to seek to create a balanced risk profile for the fund. The GAA Team implements the fund's investment strategy and tactically adjusts the fund's portfolio through direct investments, including derivative and hybrid derivative-type instruments, as well as through affiliated and unaffiliated open-end investment companies, including ETFs, and closed-end investment companies.

Past name(s) : Invesco Premium Income A.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.68	0.66	1.26
3 Yr Beta	0.99	—	1.18

Principal Risks

Short Sale, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Index Correlation/Tracking Error, Market/Market Volatility, Bank Loans, Commodity, ETF, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Sovereign Debt, ETN, MLP, Structured Products, Financials Sector, Real Estate/REIT Sector, Sampling

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20	% Net
U.S. Stocks	15.4
Non-U.S. Stocks	7.6
Bonds	54.3
Cash	1.7
Other	21.0
Total	100.0

Top 10 Holdings as of 06-30-20	% Assets
United States Treasury Bonds 4.25% 11-15-40	7.71
TOPIX Future Sept 20 09-30-20	7.05
Invesco Shrt-Trm Inv Treasury Instl	6.89
E-mini S&P 500 Future Sept 20 09-30-20	6.46
Long Gilt Future Sept 20 09-30-20	6.31
Invesco Shrt-Trm Inv Gov&Agcy Instl 01-01-25	6.03
Euro Bund Future Sept 20 09-30-20	5.89
Invesco Shrt-Trm Inv Liq Assets Instl 01-01-25	4.57
US Treasury Bond Future Sept 20 09-30-20	4.29
E-mini Russell 2000 Index Future Sept 09-30-20	4.20

Credit Analysis: % Bonds as of 03-31-20			
AAA	3	BB	28
AA	1	B	23
A	4	Below B	5
BBB	33	Not Rated	3

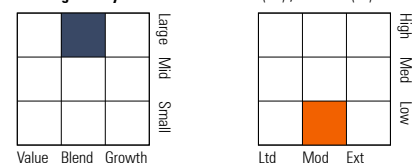
Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.83% of fund assets
Management Fee	0.42%
12b-1 Fee	0.23%
Other Fee	0.04%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	12-14-11
Total Fund Assets (\$mil)	1,963.0
Annual Turnover Ratio %	76.00
Fund Family Name	Invesco

Notes

Restated to reflect current fees.

Morningstar Style Box™ as of 06-30-20(EQ) ; 03-31-20(F-I)



Morningstar Super Sectors as of 06-30-20

	% Fund
Cyclical	33.62
Sensitive	37.89
Defensive	28.49

Morningstar F-I Sectors as of 06-30-20

	% Fund
Government	29.21
Corporate	37.13
Securitized	0.36
Municipal	0.00
Cash/Cash Equivalents	33.21
Other	0.08

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-31-21	0.02

Portfolio Manager(s)

Scott Wolle, CFA. Since 2011.
Mark Ahnrud, CFA. Since 2011.

Advisor	Invesco Advisers, Inc.
Subadvisor	Invesco Capital Management LLC