

# Invesco Discovery Mid Cap Growth Fund - Class A

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks capital appreciation.

The fund mainly invests in common stocks of U.S. companies that the portfolio managers expect to have above-average growth rates. It seeks to invest in newer companies or in more established companies that are in the early growth phase of their business cycle, which is typically marked by above average growth rates. The fund will normally invest at least 80% of its net assets in equity securities of mid-cap issuers.

Past name(s) : Invesco Oppenheimer Discv Mid Cap Gr A.

## Volatility and Risk

**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	21.42	1.24	0.95
3 Yr Beta	1.11	—	0.96

## Principal Risks

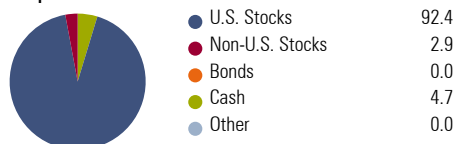
Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, High Portfolio Turnover, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Small Cap, Mid-Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
Hilton Worldwide Holdings Inc	2.64
Targa Resources Corp	2.64
Invesco Shrt-Trm Inv Treasury Instl	2.58
HubSpot Inc	2.36
Ares Management Corp Ordinary Shares - Class A	2.31
Cencora Inc	2.28
GoDaddy Inc Class A	2.24
Howmet Aerospace Inc	2.23
Encompass Health Corp	2.06
CyberArk Software Ltd	2.01

**Morningstar Style Box™** as of 02-28-25

		% Mkt Cap
	Giant	0.00
	Large	8.91
	Medium	74.95
	Small	16.13
	Micro	0.00
Value	Blend	Growth

**Morningstar Equity Sectors** as of 02-28-25

	% Fund
Cyclical	26.79
Basic Materials	0.53
Consumer Cyclical	11.21
Financial Services	13.27
Real Estate	1.78
Sensitive	59.47
Communication Services	2.44
Energy	4.75
Industrials	19.01
Technology	33.27
Defensive	13.74
Consumer Defensive	0.51
Healthcare	12.43
Utilities	0.80

## Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.61%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	11-01-00
Total Fund Assets (\$mil)	5,556.1
Annual Turnover Ratio %	102.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
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**Portfolio Manager(s)**

Ronald Zibelli, Chartered Financial Analyst (CFA). Since 2007.  
Justin Livengood, CFA. Since 2014.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

## Notes

"Other Expenses" have been restated to reflect current fees.