

State Street Small/Mid Cap Equity Index Fund - Class K

Category
Mid-Cap Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide investment results that, before expenses, correspond generally to the total return of the Russell Small Cap Completeness Index that tracks the performance of mid- to small- capitalization exchange traded U.S. equity securities.

The fund uses a passive management strategy designed to track the performance of the index. The index is a float-adjusted, market capitalization index which measures the performance of the Russell 3000® Index companies excluding S&P 500® constituents. The index is constructed to provide a comprehensive and unbiased barometer of the extended broad market beyond the S&P 500 exposure.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.19	1.39	1.15
3 Yr Beta	1.20	—	1.25

Principal Risks

Credit and Counterparty, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Derivatives, Pricing, Shareholder Activity, Conflict of Interest, Management, Master/Feeder, Small Cap, Mid-Cap, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
State Street Small/Mid Cap Equity Index	100.00

Morningstar Style Box™ as of 05-31-26

Morningstar Style Box as of 09/30/10			% Market Cap	
			Giant	1.43
			Large	4.39
			Medium	28.72
			Small	46.52
			Micro	18.95
Value	Blend	Growth		

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	34.40
Basic Materials	4.74
Consumer Cyclical	9.58
Financial Services	14.46
Real Estate	5.62
Sensitive	49.03
Communication Services	3.98
Energy	4.56
Industrials	18.63
Technology	21.86
Defensive	16.57
Consumer Defensive	2.40
Healthcare	12.25
Utilities	1.92

Operations

Gross Prosp Exp Ratio	0.13% of fund assets
Net Prosp Exp Ratio	0.05% of fund assets
Management Fee	0.03%
12b-1 Fee	0.00%
Other Fee	0.01%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	08-12-15
Total Fund Assets (\$mil)	926.4
Annual Turnover Ratio %	26.00
Fund Family Name	State Street Investment Management

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	04-30-27	0.09

Portfolio Manager(s)

Ted Janowsky, CFA. Since 2015.
Karl Schneider, CAIA. Since 2015.

Advisor	SSIM Funds Management Inc
Subadvisor	—

Notes

Other Expenses have been restated to reflect current fees. The Fund's investment adviser, SSGA Funds Management, Inc. (the "Adviser" or "SSGA FM"), is contractually obligated until April 30, 2027 to waive fees and/or reimburse expenses so that Total Annual Fund Operating Expenses do not exceed 0.045% of the Fund's average daily net assets. This waiver may not be terminated prior to April 30, 2027 except with approval of the Board of Trustees.