

# MassMutual Small Cap Growth Equity Fund - Class I

**Category**  
Small Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in the equity securities of companies whose market capitalizations at the time of purchase are within the market capitalization range of companies included in the Russell 2000® Index or the S&P SmallCap 600 Index. While most assets typically will be invested in common stocks of U.S. companies, the fund also may invest up to 20% of its total assets in foreign securities, including emerging market securities.

Past name(s) : MassMutual Select Small Cap Growth Eq Z.

## Volatility and Risk

Volatility as of 03-31-24



Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.04	1.20	0.95
3 Yr Beta	1.06	—	0.99

## Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Market/Market Volatility, Convertible Securities, Equity Securities, Industry and Sector Investing, Preferred Stocks, Restricted/Illicit Securities, Pricing, Cash Drag, Management, Small Cap, Mid-Cap

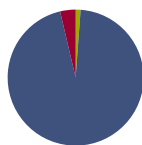
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 03-31-24



	% Assets
U.S. Stocks	95.2
Non-U.S. Stocks	3.7
Bonds	0.0
Cash	1.2
Other	0.0

Top 10 Holdings as of 03-31-24

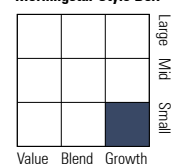
	% Assets
e.l.f. Beauty Inc	1.63
Comfort Systems USA Inc	1.59
The AZEK Co Inc Class A	1.49
Applied Industrial Technologies Inc	1.34
CyberArk Software Ltd	1.21
Fluor Corp	1.14
Acadia Healthcare Co Inc	1.13
Curtiss-Wright Corp	1.13
Medpace Holdings Inc	1.11
Cabot Corp	1.09

## Operations

Gross Prosp Exp Ratio	0.87% of fund assets
Net Prosp Exp Ratio	0.87% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	11-15-10
Total Fund Assets (\$mil)	905.3
Annual Turnover Ratio %	64.00
Fund Family Name	MassMutual

## Notes

Morningstar Style Box™ as of 03-31-24



	% Mkt Cap
Giant	0.00
Large	0.33
Medium	18.39
Small	69.71
Micro	11.56

Morningstar Equity Sectors as of 03-31-24

	% Fund
Cyclical	26.28
Basic Materials	2.90
Consumer Cyclical	11.68
Financial Services	7.79
Real Estate	3.91
Sensitive	50.66
Communication Services	1.39
Energy	5.56
Industrials	21.87
Technology	21.84
Defensive	23.06
Consumer Defensive	4.24
Healthcare	18.11
Utilities	0.71

## Waiver Data

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Daniel Fitzpatrick, CFA. Since 2001.  
Ash Shah, CFA. Since 2015.

Advisor	MML Investment Advisers, LLC
Subadvisor	Wellington Management Company LLP