

Invesco Stable Value Trust - Class C

Asset Class: Stability of Principal
Category: Stable Value

FUND FACTS

Inception Date: March 30, 1988

Investment advisory fee: **0.07%**

12b-1 fee: **0.00%**

Other expenses: **0.19%**

Gross fund expense ratio without
waivers or reductions: **0.26%**

Total waivers, recoupments and
reductions: **-0.00%**

Net fund annual expenses after waivers
or reductions: **0.26%**

Turnover Rate: 0.00%

Important Information

Voya Retirement Insurance and Annuity
Company
One Orange Way
Windsor, CT 06095-4774
www.voyaretirementplans.com

Category is interpreted by Voya® using
Fund Company and/or Morningstar
category information.

Fees and expenses may be subject to
change. More detailed information is
included in the enrollment material.

A commingled fund is a pooled
investment vehicle, maintained by a
bank or trust company, the participants
of which are limited to certain types of
tax exempt employee benefit plans. This
Portfolio is not a registered investment
company, and interests in the Portfolio
have not been registered with the
Securities and Exchange Commission.

Funds or their affiliates may pay
compensation to Voya affiliates offering
a fund. Such compensation may be paid
out of distribution or service fees that are
deducted from the fund's assets, and/or
may be paid directly by the fund's
affiliates. Any fees deducted from fund
assets are disclosed in the fund fact
sheets. Because these fees are paid on
an on-going basis, over time these fees
will increase the cost of your investment
and may cost you more than paying
other types of sales charges. If offered
through a retirement program, additional
fees and expenses may be charged
under that program. NOT A DEPOSIT.
NOT FDIC INSURED. NOT INSURED
BY ANY FEDERAL GOVERNMENT
AGENCY. NOT GUARANTEED BY
THE INSTITUTION. MAY GO DOWN IN
VALUE.

Trustee and Investment Manager
Invesco Trust Company

Fund Sub-Advisor
Invesco Advisers, Inc.

Portfolio Management
Team Managed – Invesco Fixed Income

Investment Objective
The primary investment objective of the
Fund will be to seek the preservation of
principal and to provide interest in come
reasonably obtained under prevailing
market conditions and rates, consistent
with seeking to maintain required
liquidity.

Principal Risks
Some of the principal risks associated
with investing in this Fund include:
The prices of Fund investments may be
volatile and market movements are
difficult to predict. In addition, the
amount and timing of
purchases/withdrawals may have a
negative impact on the Fund's return.
There can be no assurance that plan
participants or the trust will not incur
losses. Individual plan participants
should not subscribe to or invest in the
Fund unless they can bear such losses.
Active trading of portfolio securities may
result in added expenses and a lower
return.

The crediting rate formula is used to
determine the Fund's yield to amortize
the gain/loss experience over the
duration of the contract, also known as
"smoothing". The crediting rate provides
a fixed return for a period until the next
rate reset. Crediting rates may be
reduced in the event of large withdrawals
from the Fund, and the fund's yield may
not reflect prevailing market interest
rates.

Fixed-income investments are subject to
credit risk of the issuer and the effects of
changing interest rates. Interest rate risk
refers to the risk that bond prices
generally fall as interest rates rise and
vice versa. An issuer may be unable to
meet interest and/or principal payments,
thereby causing its instruments to
decrease in value and lowering the
issuer's credit rating. Issuers of fixed income securities may
be unable to meet the interest payments
or repay the principal, which can reduce
returns and the Fund's crediting rate.
Substantial defaults could cause the
Fund's crediting rate to fall below the 0%
minimum. As a result, the trust or plan
participants seeking to withdraw their
units may not receive back the full
amount invested. Credit risk is managed
through credit research on individual
securities and through diversification of
portfolio's holdings.

Investment contract are intended to
reduce the volatility of investing in fixed-
income securities; however investment
contracts have their own risks. Risks
include, but are not limited to, the
possibility of default/deterioration of
contract provider or be unable to replace
a contract, if terminated; costs incurred
by the Fund may reduce the its return;
securities owned by the Fund may
become impaired and sold at a time
when its value is low, thus reducing the
Fund's market value; the Fund's market
value may have a negative impact on its
crediting rate, market value and book
value ratio, as a result the contract
issuer may exercise certain rights to
terminate the contract or direct the
management of the Fund's investments,
which could impact the Fund's
performance.

Affiliates of the Trustee and Sub-Advisor
may trade in securities at the same time
as the Fund, which may affect the
Fund's prices or available opportunities.
Derivatives may be more volatile and
less liquid than traditional investments
and are subject to market interest rate,
credit, leverage, counterparty and
management risks. An investment in a
derivative could lose more than the cash
amount invested.

Issuers of sovereign debt or the
governmental authorities that control
repayment may be unable or unwilling to
repay principal or interest when due, and
the Fund may have limited recourse in
the event of default. Without debt holder
approval, some governmental debtors
may be able to reschedule or restructure
their debt payments or declare moratoria
on payments.

The risks of investing in securities of
foreign issuers can include fluctuations
in foreign currencies, political and
economic instability, and foreign taxation
issues.

The Fund may hold illiquid securities that
it may be unable to sell at the preferred
time or price and could lose its entire
investment in such securities. For wrap
agreements purchased by the Fund,
there is no active market and the sale of
such agreements is not an available
option for satisfying withdrawal requests.
Plans and plan participants are subject
to liquidity risk due to various withdrawal
restrictions relating to the Fund, see
Article VI Section 9 of the Declaration of
Trust.

The Fund is suitable for long-term
investors and should not be viewed as a
short-term investment vehicle. Moreover,
an investment in the Fund is not
intended to provide a complete or
balanced investment program. The Fund
may also be unable to convert its
investments on a timely basis without

substantial reductions in prices to meet withdrawal requests.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Managers' individual investing styles may not complement each other, which can result in higher portfolio turnovers, enhanced/reduced concentrations or investing style compared with an investment with a single manager. Municipal securities are subject to the risk that legislative or economic conditions could affect an issuer's ability to make payments of principal and/or interest.

The Fund may invest in an investment vehicle, such as a private investment or commingled fund; as a result the fund is subject to the underlying risks of that investment.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.

Pursuant to CFTC Rule 4.5, the Trustee is exempt from having to register as a commodity pool operator but will comply with the requirements thereof. Although not required by Trustee, all participating trusts will receive a copy of the Declaration of Trust and annual report for the Fund. The Fund is subject to certain other risks. Please see the Declaration of Trust for more information regarding the risks associated with an investment in the Fund.