

Small Cap Value Fund - Fee Class I1

Category
Small Value

Investment Objective & Strategy

The Fund seeks to deliver total return with an approach that focuses on investing in value-oriented common stocks of small-sized U.S. companies, similar in size to those in the Russell 2000 Value Index. To implement this objective, the Fund will be invested in the PIMCO RAE US Small CIT, a collective investment fund for which Great Gray Trust Company, LLC is trustee and Pacific Investment Management Company LLC is the sub-advisor, as recommended by the Fund's Sub-Advisor.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.98	1.38	0.98
3 Yr Beta	1.01	—	1.05

Principal Risks

Value Investing, Active Management, Issuer, Market/Market Volatility, Equity Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Management, Small Cap, Real Estate/ REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-26



Top 10 Holdings as of 03-31-26

	% Assets
PIMCO RAE US Small CIT CL OTS	100.02

Morningstar Style Box™ as of 03-31-26

				% Market Cap
Value Blend Growth	Large Mid Small	Giant		0.00
		Large		0.54
		Medium		1.60
		Small		57.97
		Micro		39.89

Morningstar Equity Sectors as of 03-31-26

	% Fund
Cyclical	46.85
Basic Materials	5.09
Consumer Cyclical	18.74
Financial Services	15.63
Real Estate	7.39
Sensitive	40.41
Communication Services	4.85
Energy	3.26
Industrials	13.55
Technology	18.75
Defensive	12.73
Consumer Defensive	3.07
Healthcare	8.64
Utilities	1.02

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	08-09-19
Total Fund Assets (\$mil)	250.0
Annual Turnover Ratio %	—
Fund Family Name	Pacific Investment Management Company, LLC

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Management Team. Since 2024.

Advisor	Great Gray Trust Company, LLC
Subadvisor	—

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.360%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.