

# Sterling Capital Total Return Bond Fund - Class R6 Shares

**Category**  
Intermediate Core Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks a high level of current income and a competitive total return.

The fund normally invests at least 80% of its net assets plus borrowings for investment purposes in a diversified portfolio of bonds, including: securities issued or guaranteed by the U.S. government, its agencies or instrumentalities, corporate bonds, asset-backed securities, mortgage-backed securities, including commercial mortgage-backed securities and collateralized mortgage obligations, municipal securities, and convertible securities.

## Volatility and Risk

### Volatility as of 03-31-25

Investment



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.27	0.95	0.97
3 Yr Beta	0.94	—	0.97

## Principal Risks

Credit and Counterparty, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Income, Interest Rate, Market/Market Volatility, Convertible Securities, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Maturity/Duration, Management, Structured Products

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 03-31-25



### Top 10 Holdings as of 03-31-25

Security	Yield	Maturity	% Assets
United States Treasury Notes	4.125%	11-15-32	7.42
United States Treasury Bonds	2.5%	02-15-45	4.53
United States Treasury Notes	2.625%	02-15-29	3.31
United States Treasury Bonds	4.25%	08-15-54	3.28
United States Treasury Bonds	1.375%	08-15-50	2.54
United States Treasury Notes	4%	02-15-34	2.07
ONEMAIN FINANCIAL ISSUANCE TRUST	1.55%	06-16-36	1.34
Fnma Pass-Thru I	6%	09-01-53	1.32
HERTZ VEHICLE FINANCING III LLC	5.48%	01-27-31	1.20
Federal Home Loan Mortgage Corp.	5.5%	03-01-53	1.03

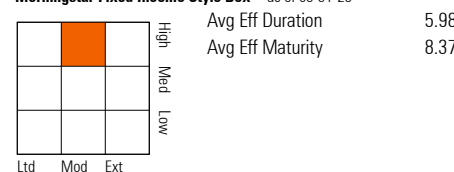
## Operations

Gross Prosp Exp Ratio	0.50% of fund assets
Net Prosp Exp Ratio	0.35% of fund assets
Management Fee	0.25%
12b-1 Fee	0.00%
Other Fee	0.06%
Miscellaneous Fee(s)	0.19%
Fund Inception Date	02-01-18
Total Fund Assets (\$mil)	1,469.4
Annual Turnover Ratio %	63.02
Fund Family Name	Sterling Capital Funds

## Notes

The Fund's adviser has contractually agreed to waive its fees, pay Fund operating expenses, and/or reimburse the Fund to the extent that Total Annual Fund Operating Expenses (other than acquired fund fees and expenses, interest, taxes, and extraordinary expenses) for the Fund's R6 Shares, exceed 0.45% of the R6 Shares' average daily net assets for the period from February 1, 2025 through January 31, 2026. This contractual limitation may be terminated during this period only by the Fund's Board of Trustees, and will automatically terminate upon termination of the Investment Advisory Agreement between the Fund and Sterling Capital Management LLC ("Sterling Capital").

### Morningstar Fixed Income Style Box™ as of 03-31-25



### Morningstar F-I Sectors as of 03-31-25

Sector	% Fund
Government	23.47
Corporate	20.09
Securitized	54.65
Municipal	1.08
Cash/Cash Equivalents	0.70
Derivative	0.00

### Credit Analysis: % Bonds as of 03-31-25

Rating	%	Category	%
AAA	74	BB	0
AA	5	B	0
A	8	Below B	0
BBB	12	Not Rated	0

### Waiver Data

Type	Exp. Date	%	
Expense Ratio	Contractual	01-31-26	0.15

### Portfolio Manager(s)

Mark Montgomery, CFA. Since 2008.  
Peter Brown, CFA. Since 2020.

Advisor	Sterling Capital Management LLC
Subadvisor	—