Fidelity Advisor® Small Cap Value Fund - Class Z

Release Date
09-30-26

Category
Small Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests primarily in common stocks. It invests at least 80% of assets in securities of companies with small market capitalizations. The fund invests in securities of companies that Fidelity Management & Research Company LLC (FMR) believes are undervalued in the marketplace in relation to factors such as assets, sales, earnings, growth potential, or cash flow, or in relation to securities of other companies in the same industry (stocks of these companies are often called "value" stocks). It invests in domestic and foreign issuers.

Past name(s) : Fidelity Advisor® Small Cap Value Z.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.84	1.60	1.10
3 Yr Beta	1.08	—	1.13

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, High Portfolio Turnover, Issuer, Market/Market Volatility, Equity Securities, Small Cap

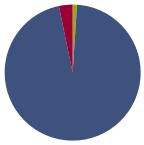
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

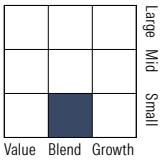
Portfolio Analysis

Composition as of 07-31-26



	% Assets
U.S. Stocks	95.7
Non-U.S. Stocks	3.2
Bonds	0.0
Cash	1.0
Other	0.0

Morningstar Style Box™ as of 07-31-26



	% Market Cap
Giant	0.00
Large	0.00
Medium	1.17
Small	67.99
Micro	30.84

Top 10 Holdings as of 07-31-26	% Assets
UMB Financial Corp	2.53
Old National Bancorp	2.32
Ryan Specialty Holdings Inc Class A	2.02
CareTrust REIT Inc	2.00
F N B Corp	1.96
Compass Inc Class A	1.94
Bank of N.T Butterfield & Son Ltd	1.93
Primerica Inc	1.84
Axis Capital Holdings Ltd	1.81
Sunoco LP	1.81

Morningstar Equity Sectors as of 07-31-26	% Fund
Cyclical	54.48
Basic Materials	5.38
Consumer Cyclical	12.73
Financial Services	27.94
Real Estate	8.43
Sensitive	25.61
Communication Services	0.00
Energy	6.70
Industrials	11.49
Technology	7.42
Defensive	19.92
Consumer Defensive	6.29
Healthcare	9.92
Utilities	3.71

Operations

Gross Prosp Exp Ratio	0.67% of fund assets
Net Prosp Exp Ratio	0.67% of fund assets
Management Fee	0.67%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.00%
Fund Inception Date	10-02-18
Total Fund Assets ($mil)	5,047.5
Annual Turnover Ratio %	96.00
Fund Family Name	Fidelity Investments

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Gabriela Kelleher. Since 2021.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited

Notes

The management fee comprises a basic fee, which may vary by class, that is adjusted up or down by a maximum of 0.20% based on the performance of the fund or a designated class of the fund relative to that of the Russell 2000® Value Index. Please see "Fund Services - Fund Management - Advisory Fee(s)" for additional information.

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