

Vanguard® FTSE Social Index Fund - Admiral™ Shares

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of large- and mid-capitalization stocks.

The fund employs an indexing investment approach designed to track the performance of the FTSE4Good US Select Index. The index, which is market-capitalization weighted, is composed of large- and mid-cap stocks of companies that are screened for certain ESG criteria by the index sponsor. The manager attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Socially Conscious

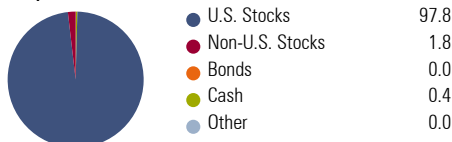
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20



Top 10 Holdings as of 06-30-20

Company	% Assets
Microsoft Corp	6.69
Apple Inc	6.55
Amazon.com Inc	5.13
Facebook Inc A	2.39
Alphabet Inc A	1.87
Alphabet Inc Class C	1.84
Visa Inc Class A	1.43
Procter & Gamble Co	1.28
JPMorgan Chase & Co	1.25
UnitedHealth Group Inc	1.22

Morningstar Style Box™ as of 06-30-20

Style	% Mkt Cap
Giant	55.48
Large	31.71
Medium	12.61
Small	0.21
Micro	0.00

Morningstar Equity Sectors as of 06-30-20

Sector	% Fund
Cyclical	31.58
Basic Materials	2.13
Consumer Cyclical	12.65
Financial Services	13.39
Real Estate	3.41
Sensitive	45.66
Communication Services	12.68
Energy	0.00
Industrials	4.92
Technology	28.06
Defensive	22.76
Consumer Defensive	6.58
Healthcare	15.33
Utilities	0.85

Operations

Gross Prosp Exp Ratio	0.14% of fund assets
Net Prosp Exp Ratio	0.14% of fund assets
Management Fee	0.13%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	02-07-19
Total Fund Assets (\$mil)	7,884.5
Annual Turnover Ratio %	11.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

William Coleman, CFA. Since 2015.
Gerard O'Reilly. Since 2015.

Advisor	Vanguard Group Inc
Subadvisor	—

Notes

The expense information shown in the table reflects estimated amounts for the current fiscal year.