

Calvert Equity Fund - Class R6

Category

Large Growth

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks growth of capital through investment in stocks believed to offer opportunities for potential capital appreciation.

The fund normally invests at least 80% of its net assets, including borrowings for investment purposes, in equity securities (common stock). It will normally invest in common stocks of companies having market capitalizations that rank among the top 1,000 U.S. listed companies. The fund may invest up to 25% of its assets in U.S. dollar-denominated securities of foreign companies that trade on U.S. exchanges or in the over-the-counter market (including depository receipts which evidence ownership in underlying foreign stocks).

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.04	0.92	0.69
3 Yr Beta	0.76	—	0.62

Principal Risks

Lending, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Socially Conscious, Shareholder Activity, Portfolio Diversification, Small Cap, Mid-Cap, Large Cap, Financials Sector, Real Estate/REIT Sector, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program.

NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
Mastercard Inc Class A	4.73
Visa Inc Class A	4.70
Thermo Fisher Scientific Inc	4.69
Danaher Corp	4.64
VeriSign Inc	4.53
Alphabet Inc Class C	4.46
Microsoft Corp	4.43
TJX Companies Inc	4.11
Verisk Analytics Inc	4.08
Morgan Stanley Inst Lqudty Gov Sec Ins 12-31-30	3.47

Morningstar Style Box™ as of 05-31-26

		% Market Cap
Large	Giant	9.80
	Large	37.77
	Medium	48.96
	Small	3.47
Micro		0.00
Value	Blend	Growth

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	39.24
Basic Materials	7.61
Consumer Cyclical	6.66
Financial Services	21.49
Real Estate	3.48
Sensitive	35.23
Communication Services	6.88
Energy	0.00
Industrials	13.65
Technology	14.70
Defensive	25.52
Consumer Defensive	1.92
Healthcare	23.60
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.59% of fund assets
Net Prosp Exp Ratio	0.59% of fund assets
Management Fee	0.54%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	10-03-17
Total Fund Assets (\$mil)	3,350.1
Annual Turnover Ratio %	14.00
Fund Family Name	Calvert Research and Management

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Joseph Hudepohl, CFA. Since 2015.
Jeffrey Miller, CFA. Since 2015.

Advisor	Calvert Research and Management
Subadvisor	Atlanta Capital Management Company, LLC

Notes