

# Fidelity Advisor® International Small Cap Fund - Class Z

**Category**  
Foreign Small/Mid Blend

## Investment Objective & Strategy

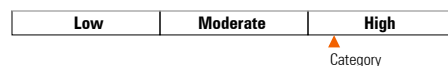
### From the investment's prospectus

The investment seeks capital appreciation.

The fund invests primarily in non-U.S. securities, including securities of issuers located in emerging markets. It invests at least 80% of assets in securities of companies with small market capitalizations (which, for purposes of this fund, are those companies with market capitalizations of \$5 billion or less). The fund invests primarily in common stocks. It allocates investments across different countries and regions. The fund uses fundamental analysis of factors such as each issuer's financial condition and industry position, as well as market and economic conditions, to select investments.

## Volatility and Risk

Volatility as of 06-30-20



Risk Measures as of 06-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	—	—	—
3 Yr Beta	—	—	—

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Issuer, Market/Market Volatility, Equity Securities, Small Cap

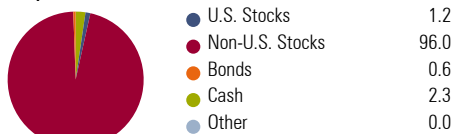
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 04-30-20



Top 10 Holdings as of 04-30-20

Top 10 Holdings as of 04-30-20	% Assets
Fidelity Revere Str Tr	2.34
Arata Corp	1.33
RHI Magnesita NV Ordinary Shares	1.31
Renesas Electronics Corp	1.26
Persol Holdings Co Ltd	1.17
Nihon Parkerizing Co Ltd	1.07
SITC International Holdings Co Ltd	1.07
TP ICap PLC	1.05
Open Text Corp	1.01
Hyundai Fire & Marine Insurance Co Ltd	0.98

Morningstar Super Sectors as of 04-30-20

Morningstar Super Sectors as of 04-30-20	% Fund
Cyclical	40.59
Sensitive	40.51
Defensive	18.92

## Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.93%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	10-02-18
Total Fund Assets (\$mil)	2,052.2
Annual Turnover Ratio %	28.00
Fund Family Name	Fidelity Investments

## Notes

Morningstar Style Box™ as of 04-30-20

Morningstar Style Box™ as of 04-30-20	% Mkt Cap
Giant	0.00
Large	5.73
Medium	32.33
Small	43.89
Micro	18.05

Morningstar World Regions as of 04-30-20

Morningstar World Regions as of 04-30-20	% Fund
Americas	9.96
North America	7.58
Latin America	2.38
Greater Europe	36.15
United Kingdom	11.09
Europe Developed	24.56
Europe Emerging	0.49
Africa/Middle East	0.00
Greater Asia	53.89
Japan	27.45
Australasia	5.16
Asia Developed	11.64
Asia Emerging	9.63

Waiver Data Type Exp. Date %

## Portfolio Manager(s)

Sam Chamovitz. Since 2014.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited