

Federated Hermes MDT Mid Cap Growth Fund - Class R6 Shares

Category
Mid-Cap Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks appreciation of capital.

Under normal circumstances, the fund will invest its assets so that at least 80% of its net assets (plus any borrowings for investment purposes) are invested in mid cap growth investments. For purposes of this policy, mid-cap investments will be defined as companies with market capitalizations within the range of companies in the Russell Mid Cap Index, and growth investments will be defined as companies with growth characteristics that meet the applicable parameters for inclusion in the Russell 3000® Growth Index.

Past name(s) : Federated MDT Mid Cap Growth R6.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	18.10	1.39	0.97
3 Yr Beta	1.14	—	0.97

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-26



Top 10 Holdings as of 03-31-26

	% Assets
Howmet Aerospace Inc	4.59
Vertiv Holdings Co Class A	4.09
Ameriprise Financial Inc	3.50
Viking Holdings Ltd	2.92
Bank of New York Mellon Corp	2.81
Lululemon Athletica Inc	2.76
Veeva Systems Inc Class A	2.55
Federated Govt Oblg Pr Shares 09-23-49	2.38
Alnylam Pharmaceuticals Inc	2.12
Gartner Inc	1.90

Morningstar Style Box™ as of 03-31-26

Morningstar Style Box as of 03/31/20			% Market Cap	
			Giant	0.00
			Large	13.88
			Medium	60.66
			Small	24.24
			Micro	1.21
Value	Blend	Growth		

Morningstar Equity Sectors as of 03-31-26

	% Fund
Cyclical	32.42
Basic Materials	0.52
Consumer Cyclical	22.14
Financial Services	8.75
Real Estate	1.01
Sensitive	48.91
Communication Services	4.09
Energy	3.96
Industrials	21.30
Technology	19.56
Defensive	18.66
Consumer Defensive	0.34
Healthcare	15.83
Utilities	2.49

Operations

Gross Prosp Exp Ratio	0.88% of fund assets
Net Prosp Exp Ratio	0.84% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.13%
Fund Inception Date	12-12-06
Total Fund Assets (\$mil)	6,870.1
Annual Turnover Ratio %	78.00
Fund Family Name	Federated

Waiver Data	Type	Exp. Date	%
Expense Ratio	Voluntary	01-01-27	0.04

Portfolio Manager(s)

Frederick Konopka, CFA. Since 2013.
Daniel Mahr, CFA. Since 2013.

Advisor	Federated MDTA LLC
Subadvisor	—

Notes

The Adviser and certain of its affiliates on their own initiative have agreed to waive certain amounts of their respective fees and/or reimburse expenses. Effective January 1, 2026, total annual fund operating expenses (excluding acquired fund fees and expenses, interest expense, extraordinary expenses and proxy-related expenses, if any) paid by the Fund's R6 class (after the voluntary waivers and/or reimbursements) will not exceed 0.84% (the "Fee Limit"), up to but not including the later of (the "Termination Date"): (a) January 1, 2027; or (b) the date of the Fund's next effective Prospectus. While the Adviser and its affiliates currently do not anticipate terminating or increasing these arrangements prior to the Termination Date, these arrangements may only be terminated or the Fee Limit increased prior to the Termination Date with the approval of the Fund's Board of Trustees.