DFA World ex U.S. Value Portfolio - Institutional Class

Release Date
03-31-24

Category
Foreign Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to achieve long-term capital appreciation.

The Portfolio seeks to achieve its investment objective through exposure to a broad portfolio of securities of non-U.S. companies associated with countries with developed and emerging markets, which may include frontier markets (emerging market countries in an earlier stage of development), that the Advisor believes to be value stocks at the time of purchase. As a non-fundamental policy, under normal circumstances, at least 80% of the Portfolio's net assets will be invested directly or indirectly through its investment in the underlying funds, in securities of non-U.S. companies.

Volatility and Risk

Volatility as of 03-31-24

Investment

Low	Moderate	High

Category

Risk Measures as of 03-31-24	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.63	0.94	0.99
3 Yr Beta	0.96	—	0.99

Principal Risks

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Other, Underlying Fund/Fund of Funds, Derivatives, Management, Small Cap, Mid-Cap

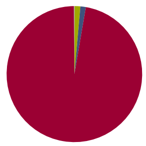
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

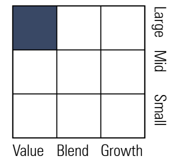
Portfolio Analysis

Composition as of 02-29-24



	% Assets
U.S. Stocks	1.3
Non-U.S. Stocks	97.2
Bonds	0.0
Cash	1.4
Other	0.1

Morningstar Style Box™ as of 02-29-24



	% Mkt Cap
Giant	33.05
Large	36.86
Medium	22.70
Small	5.86
Micro	1.54

Top 10 Holdings as of 02-29-24	% Assets
DFA International Small Cap Value I	8.37
Shell PLC ADR (Representing - Ordinary Shares)	2.60
TotalEnergies SE	2.08
Reliance Industries Ltd	1.07
Ubs Grp Ag	0.99
Mercedes-Benz Group AG	0.94
Zurich Insurance Group AG	0.89
Toyota Motor Corp	0.86
Future on E-mini S&P 500 Futures 03-15-24	0.84
Stellantis NV	0.75

Morningstar Super Sectors as of 02-29-24	% Fund
Cyclical	57.08
Sensitive	33.80
Defensive	9.14

Morningstar World Regions as of 02-29-24	% Fund
Americas	11.07
North America	8.47
Latin America	2.60
Greater Europe	42.88
United Kingdom	8.06
Europe Developed	30.97
Europe Emerging	0.71
Africa/Middle East	3.15
Greater Asia	46.06
Japan	16.17
Australasia	4.43
Asia Developed	10.90
Asia Emerging	14.56

Operations

Gross Prosp Exp Ratio	0.55% of fund assets
Net Prosp Exp Ratio	0.36% of fund assets
Management Fee	0.32%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	08-23-10
Total Fund Assets ($mil)	274.8
Annual Turnover Ratio %	15.00
Fund Family Name	Dimensional Fund Advisors

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	02-28-25	0.19

Portfolio Manager(s)

Jed Fogdall. Since 2010.
Allen Pu. Since 2017.

Advisor	Dimensional Fund Advisors LP
Subadvisor	Dimensional Fund Advisors Ltd

Notes

Dimensional Fund Advisors LP (the "Advisor") has agreed to waive certain fees and in certain instances, assume certain expenses of the Portfolio. The Fee Waiver and/or Expense Assumption Agreement for the Portfolio will remain in effect through February 28, 2025, and may only be terminated by the Fund's Board of Directors prior to that date. Under certain circumstances, the Advisor retains the right to seek reimbursement for any fees previously waived and/or expenses previously assumed up to thirty-six months after such fee waiver and/or expense assumption.