

# Large Cap Value Fund - Fee Class I1

**Category**  
Large Value

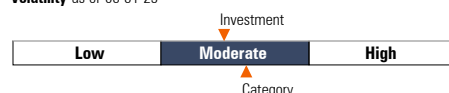
## Investment Objective & Strategy

The Fund seeks capital growth and current income.

The Fund employs a value-oriented approach to identify potential opportunities for revaluation or fundamental improvement. flexPATH Strategies, LLC has recommended and the Trustee has approved the Putnam Large Cap Value Trust as the underlying fund.

## Volatility and Risk

**Volatility** as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	15.85	0.92	0.96
3 Yr Beta	0.83	—	0.98

## Principal Risks

Foreign Securities, Capitalization, Growth Investing, Value Investing, Active Management, Index Correlation/Tracking Error, Convertible Securities, Equity Securities, Futures, Industry and Sector Investing, IPO, Preferred Stocks, Underlying Fund/Fund of Funds, Warrants, Forwards, Management, Portfolio Diversification, Mid-Cap, Large Cap

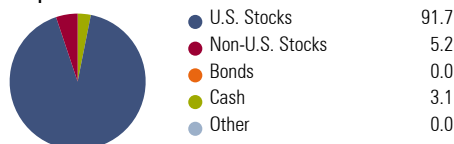
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 03-31-25



**Top 10 Holdings** as of 03-31-25

	% Assets
Putnam Large Cap Value Trust I	100.07

**Morningstar Style Box™** as of 03-31-25

		% Mkt Cap
Large	Giant	23.47
	Large	45.12
	Medium	29.91
	Small	1.50
	Micro	0.00
Value	Blend	Growth

**Morningstar Equity Sectors** as of 03-31-25

	% Fund
Cyclical	35.70
Basic Materials	6.60
Consumer Cyclical	5.60
Financial Services	21.34
Real Estate	2.16
Sensitive	29.90
Communication Services	3.45
Energy	6.11
Industrials	12.21
Technology	8.13
Defensive	34.38
Consumer Defensive	12.64
Healthcare	17.38
Utilities	4.36

## Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	12-03-18
Total Fund Assets (\$mil)	1,620.0
Annual Turnover Ratio %	37.80
Fund Family Name	Putnam, a Franklin Templeton company

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Darren Jarocho, CFA. Since 2018.  
Lauren DeMore, CFA. Since 2019.

Advisor	flexPATH Strategies, LLC
Subadvisor	flexPATH Strategies, LLC

## Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.29%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.