

BlackRock Strategic Global Bond Fund - Class K Shares

Category
Global Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks high current income by investing in a global portfolio of fixed income securities denominated in various currencies, including multi-national currency units.

The fund mainly invests in bonds and other fixed-income securities that periodically pay interest or dividends. It normally will invest at least 80% of its net assets plus any borrowings for investment purposes in bonds and related derivative instruments with similar economic characteristics. The fund may invest up to 100% of its assets in securities classified as junk bonds.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	5.96	1.07	0.89
3 Yr Beta	0.97	—	0.94

Principal Risks

Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, High Portfolio Turnover, Index Correlation/Tracking Error, Market/Market Volatility, Commodity, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Fixed-Income Securities, Sovereign Debt, Management, Structured Products

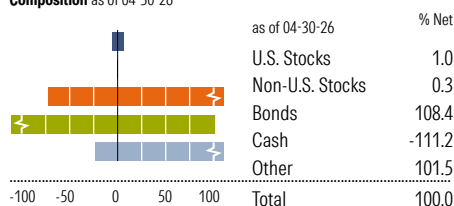
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

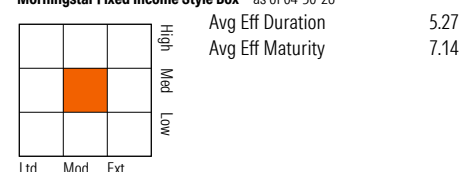
Composition as of 04-30-26



Top 10 Holdings as of 04-30-26

	% Assets
Us 5Yr Note Jun 26	43.52
Us 10Yr Note Jun 26	12.95
Us 2Yr Note Jun 26	7.49
SWP: OIS 3.950000 06-NOV-2027 SOF 11-06-27	7.19
FSWP: KRW 2.860000 25-NOV-2027	6.21
KRW 11-25-27	
Euro Bobl Future June 26 06-08-26	4.33
Euro Bund Future June 26 06-08-26	4.32
Jpn 10Yr Bond (Ose) Jun 26	4.26
SWP: OIS 3.790000 29-MAR-2029 SOF 03-29-29	4.16
E-mini S&P 500 Future June 26 06-18-26	4.11

Morningstar Fixed Income Style Box™ as of 04-30-26



Morningstar F-I Sectors as of 04-30-26

	% Fund
Government	39.92
Corporate	10.40
Securitized	15.89
Municipal	0.06
Cash/Cash Equivalents	32.13
Derivative	1.60

Credit Analysis: % Bonds as of 04-30-26

AAA	15	BB	12
AA	25	B	7
A	21	Below B	1
BBB	13	Not Rated	7

Operations

Gross Prosp Exp Ratio	0.63% of fund assets
Net Prosp Exp Ratio	0.49% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	11-13-15
Total Fund Assets (\$mil)	927.2
Annual Turnover Ratio %	366.00
Fund Family Name	BlackRock

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-30-27	0.14

Portfolio Manager(s)

Rick Rieder. Since 2015.
Russell Brownback. Since 2018.

Advisor	BlackRock Advisors, LLC
Subadvisor	BlackRock International Ltd

Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 38, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in (i) other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee and (ii) other exchange-traded products sponsored by BlackRock or its affiliates, through June 30, 2027. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2027. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. Other Expenses of Strategic Global Bond Fund (Cayman) (the "Subsidiary") were less than 0.01% for the Fund's last fiscal year. The Total Annual Fund Operating Expenses do not correlate to the ratio of expenses to average net assets given in the Fund's most recent Annual Financial Statements and Additional Information, which does not include Acquired Fund Fees and Expenses. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 38, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.48% of average daily net assets through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund.