

State Street U.S. Bond Index Securities Lending Series Fund - Class XIV

Release Date
09-30-20

Category
Intermediate Core Bond

Investment Objective & Strategy

The State Street U.S. Bond Index Fund (the "Fund") seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Aggregate Bond Index (the "Index") over the long term. The Fund is managed using an "indexing" investment approach, by which SSGA attempts to approximate, before expenses, the performance of the Index over the long term. The Fund will not necessarily own all of the securities included in the Index.

The Fund may attempt to invest in the securities comprising the Index, in the same proportions as they are represented in the Index. However, due to the diverse composition of securities in the Index and the fact that many of the securities comprising the Index may be unavailable for purchase, it may not be possible for the Fund to purchase some of the securities comprising the Index.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.37	1.00	0.95
3 Yr Beta	1.00	—	1.03

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Reinvestment, Currency, Emerging Markets, Foreign Securities, Loss of Money, Country or Region, Capitalization, Growth Investing, Quantitative Investing, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Pricing, Regulation/Government Intervention, Conflict of Interest, Custody, Management, Passive Management, Small Cap, Mid-Cap, Reliance on Trading Partners, Replication Management, Sampling

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Security	% Assets
United States Treasury Notes 0.12% 08-15-23	1.13
United States Treasury Notes 1.12% 02-28-22	0.81
United States Treasury Notes 2.5% 02-28-26	0.79
United States Treasury Notes 1.5% 11-30-21	0.71
United States Treasury Notes 1.5% 01-31-27	0.69
United States Treasury Notes 2.62% 01-31-26	0.67
United States Treasury Notes 2.25% 12-31-23	0.63
United States Treasury Notes 1.75% 06-30-24	0.61
United States Treasury Notes 0.5% 06-30-27	0.58
United States Treasury Notes 2.38% 02-29-24	0.52

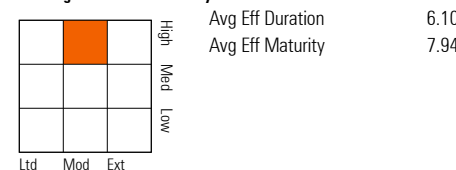
Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	06-30-11
Total Fund Assets (\$mil)	930.3
Annual Turnover Ratio %	72.01
Fund Family Name	State Street Global Advisors

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.012%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.

Morningstar Fixed Income Style Box™ as of 09-30-20



Morningstar F-I Sectors as of 09-30-20

Sector	% Fund
Government	42.46
Corporate	28.23
Securitized	28.66
Municipal	0.64
Cash/Cash Equivalents	0.00
Other	0.00

Credit Analysis: % Bonds as of 09-30-20

Rating	%	BBB	BB
AAA	70		0
AA	3	B	0
A	12	Below B	0
BBB	14	Not Rated	0

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Management Team. Since 1994.	
Advisor	State Street Global Advisors
Subadvisor	—