

Principal SmallCap S&P 600 Index Fund - Class R-6

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

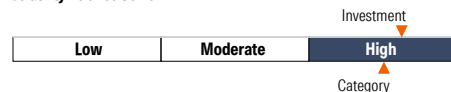
The investment seeks long-term growth of capital.

Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies that compose the Standard & Poor's ("S&P") SmallCap 600 Index. The index is designed to represent U.S. equities with risk/return characteristics of the small cap universe.

Past name(s) : Principal SmallCap S&P 600 Index R-6.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.40	1.49	1.05
3 Yr Beta	1.08	—	1.00

Principal Risks

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Equity Securities, Industry and Sector Investing, Shareholder Activity

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
Sanmina Corp	0.82
Semtech Corp	0.82
Viavi Solutions Inc	0.65
Viasat Inc	0.64
E-Mini Russ 2000 Jun26 06-18-26	0.63
Lumen Technologies Inc Ordinary Shares	0.60
Principal Government Money Market R-6	0.58
Element Solutions Inc	0.56
FormFactor Inc	0.56
Argan Inc	0.54

Morningstar Style Box™ as of 05-31-26

					% Market Cap
			Large Mid Small	Giant	0.00
				Large	0.00
				Medium	0.55
				Small	54.43
				Micro	45.02
Value	Blend	Growth			

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	42.17
Basic Materials	4.98
Consumer Cyclical	13.08
Financial Services	16.54
Real Estate	7.57
Sensitive	41.34
Communication Services	3.65
Energy	5.41
Industrials	15.15
Technology	17.13
Defensive	16.50
Consumer Defensive	3.60
Healthcare	11.00
Utilities	1.90

Operations

Gross Prosp Exp Ratio	0.17% of fund assets
Net Prosp Exp Ratio	0.17% of fund assets
Management Fee	0.15%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	11-22-16
Total Fund Assets (\$mil)	1,412.7
Annual Turnover Ratio %	35.90
Fund Family Name	Principal Funds

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Aaron Siebel. Since 2018.
Tyler O'Donnell. Since 2023.

Advisor	Principal Global Investors LLC
Subadvisor	—

Notes