

T. Rowe Price Diversified Mid-Cap Growth Fund - I Class**Category**
Mid-Cap Growth**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to provide long-term capital growth.

The fund normally invests at least 80% of its net assets (including any borrowings for investment purposes) in a broadly diversified portfolio of common stocks of mid-cap growth companies. Stock selection is based on a combination of fundamental, bottom-up analysis and top-down quantitative strategies in an effort to identify companies with superior long-term appreciation prospects.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	21.25	1.23	0.94
3 Yr Beta	1.13	—	0.97

Principal Risks

Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Mid-Cap, Technology Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Palantir Technologies Inc Ordinary Shares - Class A	5.77
Cencora Inc	2.38
AppLovin Corp Ordinary Shares - Class A	2.30
Targa Resources Corp	1.82
Ameriprise Financial Inc	1.60
Cloudflare Inc	1.47
Fastenal Co	1.44
Axon Enterprise Inc	1.43
Verisk Analytics Inc	1.39
IDEXX Laboratories Inc	1.38

Operations

Gross Prosp Exp Ratio	0.67% of fund assets
Net Prosp Exp Ratio	0.67% of fund assets
Management Fee	0.63%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	05-03-17
Total Fund Assets (\$mil)	2,732.0
Annual Turnover Ratio %	46.80
Fund Family Name	T. Rowe Price

Notes

Subject to certain exceptions and account minimums, accounts are charged an annual \$20 fee.

Morningstar Style Box™ as of 03-31-25

	% Mkt Cap
Giant	1.25
Large	9.24
Medium	74.56
Small	14.82
Micro	0.12

Value Blend Growth

Morningstar Equity Sectors as of 03-31-25

	% Fund
Cyclical	27.72
Basic Materials	0.59
Consumer Cyclical	14.28
Financial Services	10.81
Real Estate	2.04
Sensitive	54.86
Communication Services	3.35
Energy	4.74
Industrials	14.93
Technology	31.84
Defensive	17.42
Consumer Defensive	2.06
Healthcare	14.04
Utilities	1.32

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)
Donald Peters. Since 2003.

Advisor	T. Rowe Price Associates, Inc.
Subadvisor	—