iShares Developed Real Estate Index Fund - Class K Shares

Release Date
09-30-26

Category
Global Real Estate

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the investment results of an index composed of real estate equities in developed markets.

The fund seeks to track the investment results of the FTSE EPRA/NAREIT Developed Index, which measures the stock performance of companies engaged in the ownership, disposal and development of income-producing real estate in developed countries as defined by FTSE EPRA/NAREIT. It generally invests at least 90% of its assets, plus the amount of any borrowing for investment purposes, in securities of the underlying index and in depositary receipts representing securities of the underlying index.

Past name(s) : BlackRock Developed Real Est Idx K.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.00	1.29	0.99
3 Yr Beta	0.97	—	0.99

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Depositary Receipts, Equity Securities, Industry and Sector Investing, Pricing, Management, Passive Management, Small Cap, Mid-Cap, Real Estate/REIT Sector, Sampling

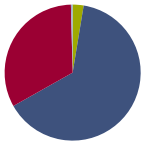
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

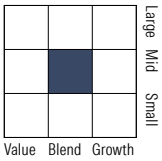
Portfolio Analysis

Composition as of 09-30-26



	% Assets
U.S. Stocks	64.2
Non-U.S. Stocks	32.8
Bonds	0.0
Cash	2.6
Other	0.4

Morningstar Style Box™ as of 09-30-26



	% Market Cap
Giant	0.93
Large	29.78
Medium	38.60
Small	26.19
Micro	4.50

Top 10 Holdings as of 09-30-26	% Assets
Welltower Inc	8.60
Prologis Inc	6.36
Equinix Inc	5.15
Digital Realty Trust Inc	3.37
Simon Property Group Inc	3.32
Realty Income Corp	2.62
Public Storage	2.46
Vivmark Residential	2.39
Ventas Inc	2.25
Goodman Group	1.95

Morningstar Super Sectors as of 09-30-26	% Fund
Cyclical	99.70
Sensitive	0.30
Defensive	0.00

Morningstar World Regions as of 09-30-26	% Fund
Americas	68.21
North America	68.21
Latin America	0.00
Greater Europe	11.21
United Kingdom	3.09
Europe Developed	7.61
Europe Emerging	0.00
Africa/Middle East	0.52
Greater Asia	20.58
Japan	8.36
Australasia	5.89
Asia Developed	6.32
Asia Emerging	0.00

Operations

Gross Prosp Exp Ratio	0.37% of fund assets
Net Prosp Exp Ratio	0.26% of fund assets
Management Fee	0.12%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.24%
Fund Inception Date	08-13-15
Total Fund Assets ($mil)	302.6
Annual Turnover Ratio %	24.00
Fund Family Name	BlackRock

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	06-30-27	0.11

Portfolio Manager(s)

Jennifer Hsui, CFA. Since 2016.
Peter Sietsema, CFA. Since 2025.

Advisor	BlackRock Advisors, LLC
Subadvisor	BlackRock Fund Advisors

Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 28, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through June 30, 2027. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 28, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.24% of average daily net assets through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.

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