

Victory Integrity Mid-Cap Value Fund - Class R6

Category
Mid-Cap Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide capital appreciation.

The adviser pursues the fund's investment objective by investing, under normal circumstances, at least 80% of the fund's assets in equity securities of mid-capitalization companies. Mid-capitalization companies are those companies with market capitalizations at the time of purchase within the range of companies included in the Russell Midcap® Index.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	14.78	1.13	1.02
3 Yr Beta	0.89	—	1.11

Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Shareholder Activity, Management, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
Fifth Third Bancorp	1.42
Knight-Swift Transportation Holdings Inc Class A	1.33
MKS Inc	1.33
State Street Corp	1.33
M&T Bank Corp	1.32
Valero Energy Corp	1.32
AMETEK Inc	1.29
Nucor Corp	1.29
Sensata Technologies Holding PLC	1.21
Xcel Energy Inc	1.21

Morningstar Style Box™ as of 06-30-26

Morningstar Style Box			US \$B 30-20		% Market Cap
			Large Mid Small	Giant	1.06
				Large	0.00
				Medium	60.79
				Small	36.60
				Micro	1.55
Value	Blend	Growth			

Morningstar Equity Sectors as of 06-30-26

	% Fund
Cyclical	37.05
Basic Materials	4.57
Consumer Cyclical	10.27
Financial Services	14.41
Real Estate	7.80
Sensitive	40.84
Communication Services	1.48
Energy	6.96
Industrials	16.92
Technology	15.48
Defensive	22.11
Consumer Defensive	5.11
Healthcare	10.49
Utilities	6.51

Operations

Gross Prosp Exp Ratio	0.86% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.75%
12b-1 Fee	0.00%
Other Fee	0.02%
Miscellaneous Fee(s)	0.09%
Fund Inception Date	12-15-15
Total Fund Assets (\$mil)	376.2
Annual Turnover Ratio %	49.00
Fund Family Name	Victory Capital Management Inc.

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-26	0.26

Portfolio Manager(s)

Joe Gilbert, CFA. Since 2011.
J. Bryan Tinsley, CFA. Since 2011.

Advisor	Victory Capital Management Inc.
Subadvisor	—

Notes

Victory Capital Management Inc. (the "Adviser") has contractually agreed to waive its management fee and/or reimburse expenses so that the total annual fund operating expenses (excluding certain items such as interest, taxes, and brokerage commissions) do not exceed 0.60% of the Fund R6 class shares, through at least October 31, 2026. The Adviser is permitted to recoup advisory fees waived and expenses reimbursed for up to three years after the date of the waiver or reimbursement, subject to the lesser of any operating expense limits in effect at the time of the original waiver or expense reimbursement; or the recoupment, after giving effect to the recoupment amount. This agreement may only be terminated by the Fund's Board of Trustees.