

Fidelity Advisor® Emerging Markets Fund - Class Z**Category**

Diversified Emerging Mkts

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks capital appreciation.

The fund normally invests at least 80% of assets in securities of issuers in emerging markets and other investments that are tied economically to emerging markets. It invests primarily in common stocks. The fund invests in 30 to 70 stocks. The advisor allocates investments across different emerging markets countries.

Past name(s) : Fidelity Advisor® Focused Em Mkts Z.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.54	1.13	1.13
3 Yr Beta	1.04	—	1.11

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Issuer, Market/Market Volatility, Equity Securities, China Region

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
Tencent Holdings Ltd	9.70
Taiwan Semiconductor Manufacturing Co Ltd	7.99
Samsung Electronics Co Ltd	5.64
Wal - Mart de Mexico SAB de CV	3.67
Alibaba Group Holding Ltd ADR	3.49
Haier Smart Home Co Ltd Class A	2.93
Shenzhen Inovance Technology Co Ltd Class A	2.68
Meituan Class B	2.61
China Life Insurance Co Ltd Class H	2.55
PDD Holdings Inc ADR	2.40

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	45.03
Sensitive	44.32
Defensive	10.64

Operations

Gross Prosp Exp Ratio	0.81% of fund assets
Net Prosp Exp Ratio	0.81% of fund assets
Management Fee	0.78%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	08-13-13
Total Fund Assets (\$mil)	7,713.0
Annual Turnover Ratio %	46.00
Fund Family Name	Fidelity Investments

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	65.88
Large	21.02
Medium	13.10
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar World Regions as of 02-28-25

	% Fund
Americas	15.91
North America	0.00
Latin America	15.91
Greater Europe	16.84
United Kingdom	1.59
Europe Developed	4.12
Europe Emerging	5.83
Africa/Middle East	5.29
Greater Asia	67.25
Japan	0.00
Australasia	0.53
Asia Developed	23.24
Asia Emerging	43.49

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Sam Polyak. Since 2019.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited

Notes

The management fee covers administrative services previously provided under separate services agreements with the fund, for which 0.08% for Class Z, was previously charged under the services agreements. Adjusted to reflect current fees.