

**Fidelity Advisor® Emerging Markets Fund - Class Z****Category**

Diversified Emerging Mkts

**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks capital appreciation.

The fund normally invests at least 80% of assets in securities of issuers in emerging markets and other investments that are tied economically to emerging markets. It invests primarily in common stocks. The fund invests in 30 to 70 stocks. The advisor allocates investments across different emerging markets countries.

Past name(s) : Fidelity Advisor® Focused Em Mkts Z.

**Volatility and Risk**

Volatility as of 12-31-23



Risk Measures as of 12-31-23			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	19.94	1.14	1.13
3 Yr Beta	1.03	—	1.10

**Principal Risks**

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Market/Market Volatility, Equity Securities, China Region

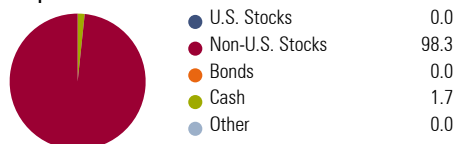
**Important Information**

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis**

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23		% Assets
Tencent Holdings Ltd		9.26
Taiwan Semiconductor Manufacturing Co Ltd		9.16
Samsung Electronics Co Ltd		7.93
HDFC Bank Ltd		4.25
Haier Smart Home Co Ltd Class A		2.89
Barrick Gold Corp		2.74
PDD Holdings Inc ADR		2.74
China Life Insurance Co Ltd Class H		2.67
Alibaba Group Holding Ltd Ordinary Shares		2.56
National Bank of Greece SA		2.48

Morningstar Super Sectors as of 11-30-23

	% Fund
Cyclical	46.07
Sensitive	43.25
Defensive	10.68

**Operations**

Gross Prosp Exp Ratio	0.89% of fund assets
Net Prosp Exp Ratio	0.89% of fund assets
Management Fee	0.77%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	08-13-13
Total Fund Assets (\$mil)	3,998.9
Annual Turnover Ratio %	33.00
Fund Family Name	Fidelity Investments

**Notes**

Morningstar Style Box™ as of 11-30-23

	% Mkt Cap
Giant	60.14
Large	27.75
Medium	12.11
Small	0.00
Micro	0.00

Morningstar World Regions as of 11-30-23

	% Fund
Americas	16.06
North America	2.76
Latin America	13.30
Greater Europe	9.75
United Kingdom	1.70
Europe Developed	2.51
Europe Emerging	1.76
Africa/Middle East	3.79
Greater Asia	74.19
Japan	0.00
Australasia	0.00
Asia Developed	28.74
Asia Emerging	45.44

Waiver Data	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

Sam Polyak. Since 2019.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited