

BlackRock Total Return Fund - Fee Class 6

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

The fund will be invested solely in the BlackRock Total Return Bond Fund F, which seeks to realize a total return that exceeds that of the Bloomberg U.S. Aggregate Bond Index by investing substantially all of its assets in a portfolio of fixed income securities.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.63	1.05	1.04
3 Yr Beta	1.05	—	1.06

Principal Risks

Lending, Short Sale, Credit and Counterparty, Currency, Foreign Securities, Active Management, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Underlying Fund/Fund of Funds, Derivatives, Leverage, Fixed-Income Securities, Custody, Forwards, Portfolio Diversification

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23	% Net
U.S. Stocks	0.2
Non-U.S. Stocks	0.0
Bonds	93.6
Cash	5.9
Other	0.3
Total	100.0

Top 10 Holdings as of 12-31-23	% Assets
BlackRock Total Return Bond F	100.00

Morningstar Fixed Income Style Box™ as of 12-31-23

	Avg Eff Duration	5.96
	Avg Eff Maturity	8.61

Morningstar F-I Sectors as of 12-31-23

Government	12.42
Corporate	13.97
Securitized	20.71
Municipal	0.61
Cash/Cash Equivalents	2.56
Derivative	49.74

Credit Analysis: % Bonds as of 12-31-23

AAA	10	BB	2
AA	55	B	1
A	11	Below B	1
BBB	16	Not Rated	3

Operations

Gross Prosp Exp Ratio	See Notes below.
Net Prosp Exp Ratio	See Notes below.
Management Fee	See Notes below.
12b-1 Fee	See Notes below.
Other Fee	See Notes below.
Miscellaneous Fee(s)	See Notes below.
Fund Inception Date	05-23-18
Total Fund Assets (\$mil)	185.3
Annual Turnover Ratio %	636.75
Fund Family Name	BlackRock Institutional Trust Company NA

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Management Team. Since 2018.

Advisor	BlackRock
Subadvisor	—

Notes

A commingled fund is a pooled investment vehicle, maintained by a bank or trust company, the participants of which are limited to certain types of tax exempt employee benefit plans. The current NET Expense ratio is 0.23%. This Portfolio is not a registered investment company, and interests in the Portfolio have not been registered with the Securities and Exchange Commission.