

# Virtus KAR Small-Cap Growth Fund - Class R6

**Category**  
Small Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

Under normal circumstances, the fund invests at least 80% of its assets in common stocks of small market capitalization companies. It pursues long-term capital appreciation in the small capitalization market while seeking to incur less risk than the small capitalization growth market. The fund invests in a select group of small market capitalization companies believed by the fund's subadviser to possess sustainable competitive advantages at prices the subadviser deems attractive.

## Volatility and Risk

**Volatility** as of 09-30-22



Risk Measures as of 09-30-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.05	1.09	0.84
3 Yr Beta	0.90	—	0.81

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Depositary Receipts, Equity Securities, Industry and Sector Investing, Shareholder Activity, Management, Portfolio Diversification, Small Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-22



**Top 10 Holdings** as of 06-30-22

Top 10 Holdings	% Assets
Ryan Specialty Holdings Inc Class A	10.16
Fox Factory Holding Corp	5.80
Auto Trader Group PLC	5.30
Rightmove PLC	4.95
Ollie's Bargain Outlet Holdings Inc	4.90
Bill.com Holdings Inc Ordinary Shares	4.71
Servisfirst Bancshares Inc	4.71
Morningstar Inc	4.64
Duck Creek Technologies Inc Ordinary Shares	3.82
AAON Inc	3.78

**Morningstar Style Box™** as of 06-30-22

Style Box	% Mkt Cap
Giant	0.00
Large	3.83
Medium	32.00
Small	48.30
Micro	15.86

**Morningstar Equity Sectors** as of 06-30-22

Morningstar Equity Sectors	% Fund
Cyclical	38.07
Basic Materials	0.00
Consumer Cyclical	8.52
Financial Services	29.55
Real Estate	0.00
Sensitive	46.52
Communication Services	15.46
Energy	0.00
Industrials	8.98
Technology	22.08
Defensive	15.41
Consumer Defensive	9.66
Healthcare	5.75
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.98% of fund assets
Net Prosp Exp Ratio	0.98% of fund assets
Management Fee	0.81%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	01-30-18
Total Fund Assets (\$mil)	3,518.3
Annual Turnover Ratio %	11.00
Fund Family Name	Virtus

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Todd Beiley, CFA. Since 2008.  
Jon Christensen, CFA. Since 2009.

Advisor	Virtus Investment Advisers, Inc.
Subadvisor	Kayne Anderson Rudnick Investment Management LLC

## Notes