## VOYA (

### Janus Henderson Venture Fund - Class I Shares

Release Date 03-31-25

**Category** Small Growth

### Investment Objective & Strategy

#### From the investment's prospectus

The investment seeks capital appreciation.

The fund pursues its investment objective by investing at least 50% of its equity assets in small-sized companies. It may also invest in larger companies with strong growth potential. Small-sized companies are defined by the portfolio manager as those companies whose market capitalization falls within the range of companies in the Russell 2000® Growth Index at the time of initial purchase. The fund may also invest in foreign securities, which may include investments in emerging markets.

Past name(s): Janus Venture I.

# Volatility and Risk Volatility as of 03-31-25 Low Moderate High Category

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.60	1.25	0.94
3 Yr Beta	1.13	_	0.98

### **Principal Risks**

Lending, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, IPO, Socially Conscious, Small Cap

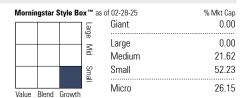
### **Important Information**

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

# Portfolio Analysis Composition as of 02-28-25 % Assets • U.S. Stocks 87.6 • Non-U.S. Stocks 11.1 • Bonds 0.0 • Cash 0.7 • Other 0.6

<b>Top 10 Holdings</b> as of 02-28-25	% Assets
Stride Inc	3.00
SS&C Technologies Holdings Inc	2.47
The Descartes Systems Group Inc	2.11
OSI Systems Inc	2.01
LPL Financial Holdings Inc	1.93
Globus Medical Inc Class A	1.64
Shift4 Payments Inc Class A	1.64
SPX Technologies Inc	1.61
The Bancorp Inc	1.56
Core & Main Inc Class A	1.51



Morningstar Equity Sectors as of 02-28-25	% Fund
♣ Cyclical	17.23
Basic Materials	3.87
Consumer Cyclical	6.89
Financial Services	5.31
⚠ Real Estate	1.16
w Sensitive	54.49
Communication Services	2.27
	1.74
Industrials	21.23
Technology	29.25
→ Defensive	28.28
Consumer Defensive	4.24
Healthcare	24.04
Utilities	0.00

Operations						
Operations						
Gross Prosp Exp Ratio	0.76% of fund assets	Waiver Data	Туре	Exp. Date	9	
Net Prosp Exp Ratio	0.76% of fund assets	_	_	_		
Management Fee	0.64%					
12b-1 Fee	_	Portfolio Manager(s)				
Other Fee	0.01%	Jonathan Coleman, CFA. Since 2013.				
Miscellaneous Fee(s)	0.11%	Scott Stutzman, CFA. Since 2016.				
Fund Inception Date	05-06-11					
Total Fund Assets (\$mil)	2,892.7	Advisor	Janus Henderson Investors US			
Annual Turnover Ratio %	18.00		LLC			
Fund Family Name	Janus Henderson	Subadvisor	_			

### Notes

The Adviser has contractually agreed to waive its investment advisory fee and/or reimburse operating expenses to the extent that the Fund's total annual fund operating expenses (excluding the fees payable pursuant to a Rule 12b-1 plan, shareholder servicing fees, out-of-pocket transfer agency/shareholder servicing costs, including networking/omnibus/shareholder servicing fees payable by any share class, acquired fund fees and expenses, interest, dividends, taxes, brokerage commissions, and extraordinary expenses) exceed 0.86% for at least a one-year period commencing on January 28, 2025. This contractual waiver may be terminated or modified only at the discretion of the Board of Trustees.