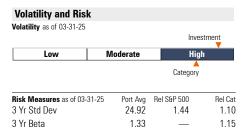
# **BlackRock Mid-Cap Growth Equity Portfolio - Class K Shares**

Category Mid-Cap Growth

## **Investment Objective & Strategy**

#### From the investment's prospectus

The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities issued by U.S. mid-capitalization companies which the fund management believes have above-average earnings growth potential. The fund adviser generally defines these companies, at the time of the fund's investment, as those with market capitalizations comparable in size to the companies in the Russell Midcap® Growth Index. It primarily invests in common stock but also can invest in preferred stock, convertible securities and other eauity securities



#### **Principal Risks**

Loss of Money, Not FDIC Insured, Country or Region, Market/ Market Volatility, Convertible Securities, Equity Securities, IPO, Preferred Stocks, Derivatives, Leverage, Management, Mid-Cap

### Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/ fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

#### **Portfolio Analysis**



87

0.0

0.5

0.0

Top 10 Holdings as of 02-28-25	% Assets
AppLovin Corp Ordinary Shares - Class A	5.03
Axon Enterprise Inc	3.56
Ares Management Corp Ordinary Shares - Class A	3.12
Vertiv Holdings Co Class A	3.05
Live Nation Entertainment Inc	2.82
DexCom Inc	2.78
Heico Corp	2.77
Howmet Aerospace Inc	2.73
Tradeweb Markets Inc	2.62
Cloudflare Inc	2.34

Operations	
Gross Prosp Exp Ratio	0.71% of fund assets
Net Prosp Exp Ratio	0.71% of fund assets
Management Fee	0.63%
12b-1 Fee	_
Other Fee	0.00%

0.08%

03-28-16

BlackRock

8 240 9

48.00

#### Morningstar Style Box™ as of 02-28-25 % Mkt Cap 0.00 Giant -arge Large 13.94 Mid 65.78 Medium Small 19.66 Smal Micro 0.62 Value Blend Growth

Moi	rningstar Equity	Sectors as of 02-28	3-25	% Fur
Դ	Cyclical			24.0
<b>.</b>	Basic Materi	1.0		
A	Consumer Cy	clical		12.6
<b>e</b>	Financial Ser	vices		8.2
ŵ	Real Estate			2.0
w	Sensitive			61.6
đ	6.4			
0	1.8			
Ф	Industrials			19.8
	Technology			33.5
<b>→</b>	Defensive			14.2
1	🚽 Consumer Defensive			
٠	Healthcare			13.2
<b>9</b>	Utilities			1.0
Wai	iver Data	Туре	Exp. Date	%
-		—	—	_
Por	tfolio Manager(	s)		
Phil	Ruvinsky. Sin	ce 2013.		
Car	oline Bottinell	. Since 2023.		
Advisor		BlackF	lock Advisors, LLC	
Suł	oadvisor	_		

#### Notes

Miscellaneous Fee(s)

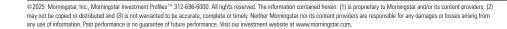
Fund Inception Date

Fund Family Name

Total Fund Assets (\$mil)

Annual Turnover Ratio %

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 23, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through June 30, 2026. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2026. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 23, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) as a percentage of average daily net assets to 0.75% of average daily net assets through June 30, 2026. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.





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