

Vanguard® Short-Term Corporate Bond Index Fund - Admiral™ Shares**Category**
Short-Term Bond**Investment Objective & Strategy****From the investment's prospectus**

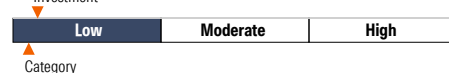
The investment seeks to track the performance of a market-weighted corporate bond index with a short-term dollar-weighted average maturity.

The fund manager employs an indexing investment approach designed to track the performance of the Bloomberg U.S. 1-5 Year Corporate Bond Index, which includes U.S. dollar-denominated, investment-grade, fixed-rate, taxable debt securities issued by U.S. and non-U.S. industrial, utility, and financial companies, all with maturities between 1 and 5 years. Under normal circumstances, it invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in the bonds that make up the Target Index.

Past name(s) : Vanguard Short-Term Corp Bd Idx Signal.

Volatility and Risk**Volatility** as of 06-30-26

Investment



Risk Measures as of 06-30-26			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	2.37	0.43	1.17
3 Yr Beta	0.40	—	1.29

Principal Risks

Credit and Counterparty, Prepayment (Call), Loss of Money, Not FDIC Insured, Income, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, Restricted/Illiquid Securities, Fixed-Income Securities

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

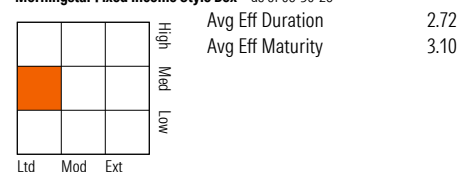
Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 06-30-26**Top 10 Holdings** as of 06-30-26

	% Assets
United States Treasury Notes	0.26
Bank of America Corp.	0.23
AbbVie Inc.	0.20
CVS Health Corp	0.20
Morgan Stanley	0.20
Amazon.com, Inc.	0.19
T-Mobile USA, Inc.	0.19
Boeing Co.	0.18
Wells Fargo & Co.	0.18
Amgen Inc.	0.17

Operations

Gross Prosp Exp Ratio	0.06% of fund assets
Net Prosp Exp Ratio	0.06% of fund assets
Management Fee	0.05%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	11-18-10
Total Fund Assets (\$mil)	6,990.6
Annual Turnover Ratio %	73.00
Fund Family Name	Vanguard

Notes**Morningstar Fixed Income Style Box™** as of 06-30-26**Morningstar F-I Sectors** as of 06-30-26

	% Fund
Government	0.38
Corporate	97.57
Securitized	0.04
Municipal	0.00
Cash/Cash Equivalents	2.00
Derivative	0.00

Credit Analysis: % Bonds as of 06-30-26

AAA	0	BB	0
AA	9	B	0
A	46	Below B	0
BBB	45	Not Rated	0

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Joshua Barrickman, CFA. Since 2009.
Jake Riley, Chartered Financial Analyst (CFA). Since 2025.

Advisor	Vanguard Group, Inc. (via Vanguard Capital Mgmt)
Subadvisor	—