

Vanguard Total International Stock Index Fund - Institutional Shares

Category
Foreign Large Blend

Investment Objective & Strategy

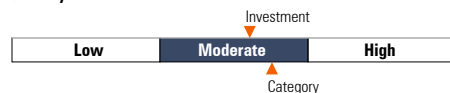
From the investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

The manager employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. The fund invests all, or substantially all, of its assets in the common stocks included in its target index.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.77	0.96	0.98
3 Yr Beta	1.02	—	1.01

Principal Risks

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Country or Region, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading, Replication Management

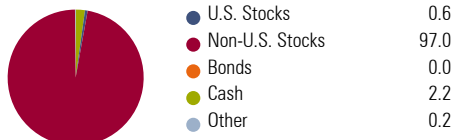
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

Company	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	1.53
Novo Nordisk A/S Class B	1.08
Nestle SA	1.03
ASML Holding NV	0.99
Samsung Electronics Co Ltd	0.96
Tencent Holdings Ltd	0.79
Toyota Motor Corp	0.73
Shell PLC	0.72
Novartis AG Registered Shares	0.70
Lvmh Moet Hennessy Louis Vuitton SE	0.67

Morningstar Super Sectors as of 12-31-23

Sector	% Fund
Cyclical	42.21
Sensitive	38.22
Defensive	19.56

Operations

Gross Prosp Exp Ratio	0.08% of fund assets
Net Prosp Exp Ratio	0.08% of fund assets
Management Fee	0.07%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.00
Fund Inception Date	11-29-10
Total Fund Assets (\$mil)	340,343.7
Annual Turnover Ratio %	4.00
Fund Family Name	Vanguard

Notes

Morningstar Style Box™ as of 12-31-23

Style	% Mkt Cap
Giant	44.17
Large	33.16
Medium	18.39
Small	3.98
Micro	0.30

Value Blend Growth

Morningstar World Regions as of 12-31-23

Region	% Fund
Americas	10.51
North America	7.77
Latin America	2.74
Greater Europe	43.53
United Kingdom	8.86
Europe Developed	30.63
Europe Emerging	0.68
Africa/Middle East	3.35
Greater Asia	45.96
Japan	15.76
Australasia	5.24
Asia Developed	10.66
Asia Emerging	14.30

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Michael Perre. Since 2008.
Christine Franquin. Since 2017.

Advisor	Vanguard Group Inc
Subadvisor	—