

Vanguard Total International Stock Index Fund - Institutional Shares

Category
Foreign Large Blend

Investment Objective & Strategy

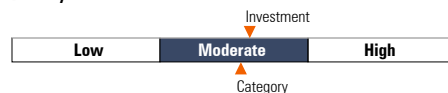
From the investment's prospectus

The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States.

The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. It invests all, or substantially all, of its assets in the common stocks included in its target index.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.76	0.94	1.03
3 Yr Beta	1.03	—	1.06

Principal Risks

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Top 10 Holdings as of 09-30-20	% Assets
Alibaba Group Holding Ltd ADR	2.09
Tencent Holdings Ltd	1.56
Taiwan Semiconductor Manufacturing Co Ltd	1.46
Nestle SA	1.34
Roche Holding AG Dividend Right Cert.	0.97
Samsung Electronics Co Ltd	0.93
Novartis AG	0.75
SAP SE	0.71
Toyota Motor Corp	0.66
ASML Holding NV	0.60

Morningstar Super Sectors as of 09-30-20

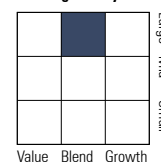
Morningstar Super Sectors as of 09-30-20	% Fund
Cyclical	40.26
Sensitive	36.89
Defensive	22.86

Operations

Gross Prosp Exp Ratio	0.08% of fund assets
Net Prosp Exp Ratio	0.08% of fund assets
Management Fee	0.07%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	11-29-10
Total Fund Assets (\$mil)	373,777.9
Annual Turnover Ratio %	4.00
Fund Family Name	Vanguard

Notes

Morningstar Style Box™ as of 09-30-20



Morningstar Style Box™ as of 09-30-20	% Mkt Cap
Giant	40.34
Large	33.12
Medium	20.44
Small	5.44
Micro	0.66

Morningstar World Regions as of 09-30-20

Morningstar World Regions as of 09-30-20	% Fund
Americas	9.14
North America	7.06
Latin America	2.08
Greater Europe	42.07
United Kingdom	8.47
Europe Developed	29.60
Europe Emerging	1.15
Africa/Middle East	2.85
Greater Asia	48.79
Japan	17.25
Australasia	4.80
Asia Developed	10.51
Asia Emerging	16.23

Waiver Data Type Exp. Date %

Portfolio Manager(s)

Michael Perre. Since 2008.
Christine Franquin. Since 2017.

Advisor Vanguard Group Inc
Subadvisor —