

Fidelity Asset Manager® 50 %

Release Date
09-30-22

Category

Allocation--50% to 70% Equity

Investment Objective & Strategy

From the investment's prospectus

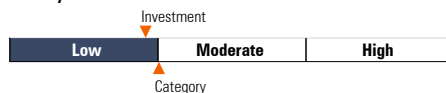
The investment seeks high total return with reduced risk over the long term by allocating its assets among stocks, bonds, and short-term instruments.

The fund allocates its assets among three main asset classes: the stock class (equity securities of all types, including funds that invest in such securities), the bond class (fixed-income securities of all types maturing in more than one year, including lower-quality debt securities which are sometimes referred to as high yield debt securities or junk bonds, and funds that invest in such securities), and the short-term/money market class (fixed-income securities of all types maturing in one year or less).

Past name(s) : Fidelity Asset Manager.

Volatility and Risk

Volatility as of 09-30-22



Risk Measures as of 09-30-22	Port Avg	Rel StP 500	Rel Cat
3 Yr Std Dev	12.28	0.60	0.88
3 Yr Beta	0.92	—	0.90

Principal Risks

Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Income, Issuer, Interest Rate, Market/Market Volatility, Equity Securities

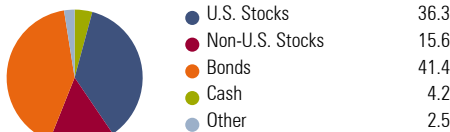
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-22



Top 10 Holdings as of 06-30-22

Top 10 Holdings as of 06-30-22	% Assets
Fidelity Revere Str Tr	3.93
Microsoft Corp	2.37
Apple Inc	2.32
iShares 20+ Year Treasury Bond ETF	1.93
United States Treasury Notes 1.25% 04-30-28	1.92
iShares MSCI USA Min Vol Factor ETF	1.79
Fidelity Garrison Str Tr	1.63
Alphabet Inc Class A	1.39
United States Treasury Bonds 2% 08-15-51	1.07
Amazon.com Inc	1.01

Credit Analysis: % Bonds as of 06-30-22

Credit Rating	%
AAA	55
AA	2
A	7
BBB	20
BB	5
B	5
Below B	1
Not Rated	4

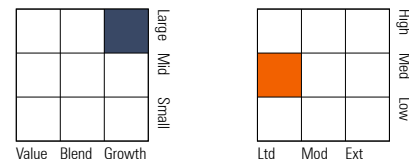
Operations

Gross Prosp Exp Ratio	0.62% of fund assets
Net Prosp Exp Ratio	0.62% of fund assets
Management Fee	0.48%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	12-28-88
Total Fund Assets (\$mil)	9,017.5
Annual Turnover Ratio %	17.00
Fund Family Name	Fidelity Investments

Notes

Differs from the ratios of expenses to average net assets in the Financial Highlights section of the prospectus because of acquired fund fees and expenses

Morningstar Style Box™ as of 06-30-22(EQ) ; 06-30-22(F-I)



Morningstar Super Sectors as of 06-30-22

Morningstar Super Sectors as of 06-30-22	% Fund
Cyclical	33.93
Sensitive	42.73
Defensive	23.34

Morningstar F-I Sectors as of 06-30-22

Morningstar F-I Sectors as of 06-30-22	% Fund
Government	34.70
Corporate	33.44
Securitized	22.33
Municipal	0.47
Cash/Cash Equivalents	8.96
Other	0.10

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Geoffrey Stein, CFA. Since 2009.
Avishek Hazrachoudhury. Since 2018.

Advisor	Fidelity Management & Research Company LLC
Subadvisor	FMR Investment Management (U.K.) Limited