

JPMorgan Small Cap Equity Fund - Class R6 Shares**Category**
Small Blend**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks capital growth over the long term.

Under normal circumstances, the fund invests at least 80% of its assets in equity securities of small cap companies. "Assets" means net assets, plus the amount of borrowings for investment purposes. Small cap companies are companies with market capitalizations equal to those within the universe of the Russell 2000® Index at the time of purchase.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	21.18	1.22	0.96
3 Yr Beta	1.07	—	0.98

Principal Risks

Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Small Cap, Financials Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 02-28-25**Top 10 Holdings** as of 02-28-25

	% Assets
WillScot Holdings Corp Ordinary Shares - Class A	2.19
JPMorgan Prime Money Market Inst	2.00
MSA Safety Inc	1.89
Performance Food Group Co	1.77
Encompass Health Corp	1.72
Bright Horizons Family Solutions Inc	1.63
Casella Waste Systems Inc Class A	1.59
Cushman & Wakefield PLC	1.59
Core & Main Inc Class A	1.50
RBC Bearings Inc	1.42

Operations

Gross Prosp Exp Ratio	0.75% of fund assets
Net Prosp Exp Ratio	0.75% of fund assets
Management Fee	0.65%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	05-31-16
Total Fund Assets (\$mil)	3,890.3
Annual Turnover Ratio %	19.00
Fund Family Name	JPMorgan

Notes

The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds for all Share Classes. These waivers are in effect through 10/31/25, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

Morningstar Style Box™ as of 02-28-25

		% Mkt Cap
Large	Giant	0.00
	Large	0.00
	Medium	5.57
	Small	78.69
	Micro	15.74
Value	Blend	Growth

Morningstar Equity Sectors as of 02-28-25

	% Fund
Cyclical	43.69
Basic Materials	7.83
Consumer Cyclical	11.59
Financial Services	18.12
Real Estate	6.15
Sensitive	38.81
Communication Services	0.00
Energy	3.50
Industrials	21.94
Technology	13.37
Defensive	17.49
Consumer Defensive	5.82
Healthcare	10.41
Utilities	1.26

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)			
Don San Jose, CFA. Since 2007.			
Daniel Percella, CFA. Since 2014.			
Advisor			
J.P. Morgan Investment Management, Inc.			
Subadvisor			
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